

**AFT and CDP Monthly Operations Review
(euros)
September 2025**

Middle-term and long-term issuances

Type of issuance	Portfolio	Coupon's rate	Interest accrual date	Issue date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
Auction	OAT	3.50%	25/11/2024	04/09/2025	9,382	08/09/2025	25/11/2035	99.38%	
Auction	OAT	3.60%	25/05/2025	04/09/2025	2,567	08/09/2025	25/05/2042	94.74%	
Auction	OAT	3.75%	25/05/2025	04/09/2025	2,359	08/09/2025	25/05/2056	88.69%	
Auction	OAT	0.75%	25/05/2025	18/09/2025	2,105	22/09/2025	25/05/2028	96.12%	
Auction	OAT	2.40%	24/09/2024	18/09/2025	2,871	22/09/2025	24/09/2028	100.18%	
Auction	OAT	2.70%	25/02/2025	18/09/2025	4,428	22/09/2025	25/02/2031	99.55%	
Auction	OAT	3.50%	25/11/2024	18/09/2025	2,096	22/09/2025	25/11/2033	102.00%	
Auction	OATi	0.55%	01/03/2025	18/09/2025	246	22/09/2025	01/03/2039	84.69%	1.061650
Auction	OATei	0.60%	25/07/2025	18/09/2025	641	22/09/2025	25/07/2034	93.65%	1.112190
Auction	OATei	0.10%	25/07/2025	18/09/2025	448	22/09/2025	25/07/2038	81.73%	1.201830
TOTAL OAT					27,143				

Short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	01/09/2025	14	3,000	03/09/2025	10/12/2025	1.984%
BTF	01/09/2025	19	400	03/09/2025	14/01/2026	1.981%
BTF	01/09/2025	27	1,753	03/09/2025	11/03/2026	2.009%
BTF	01/09/2025	49	1,890	03/09/2025	12/08/2026	2.020%
BTF	08/09/2025	13	3,000	10/09/2025	10/12/2025	1.989%
BTF	08/09/2025	26	1,900	10/09/2025	11/03/2026	2.006%
BTF	08/09/2025	52	2,155	10/09/2025	09/09/2026	1.997%
BTF	15/09/2025	15	3,191	17/09/2025	31/12/2025	2.007%
BTF	15/09/2025	23	510	17/09/2025	25/02/2026	2.004%
BTF	15/09/2025	25	1,998	17/09/2025	11/03/2026	2.027%
BTF	15/09/2025	51	1,999	17/09/2025	09/09/2026	2.046%
BTF	22/09/2025	14	2,800	24/09/2025	31/12/2025	2.007%
BTF	22/09/2025	20	400	24/09/2025	11/02/2026	1.985%
BTF	22/09/2025	28	2,200	24/09/2025	09/04/2026	2.027%
BTF	22/09/2025	50	1,992	24/09/2025	09/09/2026	2.048%
TOTAL BTF			29,188			

Over-the-counter buybacks :
Amount of OTC buybacks 9 147 M€

Bond reference	Volume (€m)
OAT€i 0,10% 01/03/2026	330
OAT 0,00% 25/02/2026	501
OAT 0,25% 25/11/2026	811
OAT 0,50% 25/05/2026	495
OAT 1,00% 25/11/2025	350
OAT 2,50% 24/09/2026	4,614
OAT 3,50 % 25/04/2026	1,749
OAT 6,00% 25/10/2025	297

Repos by AFT

Ousting amount	End of month	Average of month
Reverse Repos	31,699,997,232.43	19,941,703,829.22
Repos	0.00	5,999.97

Securities issued for CDP

Securities	Nominal amounts
-	-

Repos of CDP for the repo facility

Ousting amount	End of month	Average of month
Reverse Repos	0.00	0.00
Repos	0.00	0.00

Repos of CDP for the security reserve

Ousting amount	End of month	Average of month
Reverse Repos	0.00	0.00
Repos	0.00	0.00

Deposits and loans

Amount of deposits and loans for eurozone money market	End of month	Average of month
Deposits	16,540,000,000.00	16,921,200,000.00
Loans	0.00	0.00
Amount of deposits and loans for EU institutions and agencies	End of month	Average of month
Deposits	0.00	0.00
Loans	3,000,000,000.00	4,900,000,000.00

Amount of deposits and loans in the euro area money market with treasuries of the eurozone	End of month	Average of month
Deposits	1,300,000,000.00	2,226,666,666.67
Loans	0.00	0.00

Amount of deposits and loans with French public institutions and SPPE	End of month	Average of month
Deposits	1,000,000,000.00	1,000,000,000.00
Loans	0.00	0.00

Commercial papers purchases

Outstanding commercial papers	End of month	Average of month
Commercial papers issued by ACOSS	0.00	0.00
Commercial papers issued by CADES	0.00	0.00

Average maturity including swaps

A 30/09/2025 : 8 years 173 days

Inflation base reference available at 01/09/2025

To OATis : 120,23 (base 2015)

To OAT€is : 128,47 (base 2015)