

**AFT and CDP Monthly Operations Review
(euros)
August 2025**

Middle-term and long-term issuances

Type of issuance	Portfolio	Coupon's rate	Interest accrual date	Issue date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
Auction	OAT	1.25%	25/05/2025	07/08/2025	4,580	11/08/2025	25/05/2034	85.46%	
Auction	OAT	1.25%	25/05/2025	07/08/2025	2,396	11/08/2025	25/05/2036	80.76%	
Auction	OAT	0.50%	25/05/2025	07/08/2025	2,175	11/08/2025	25/05/2040	64.02%	
Auction	OAT	4.00%	25/04/2025	07/08/2025	1,348	11/08/2025	25/04/2055	98.44%	
Auction	OAT	2.40%	24/09/2024	21/08/2025	5,154	25/08/2025	24/09/2028	100.26%	
Auction	OAT	2.50%	25/05/2025	21/08/2025	1,345	25/08/2025	25/05/2030	99.46%	
Auction	OAT	2.70%	25/02/2025	21/08/2025	4,000	25/08/2025	25/02/2031	99.62%	
Auction	OATei	3.15%	25/07/2025	21/08/2025	461	25/08/2025	25/07/2032	113.53%	1.584210
Auction	OATei	1.80%	25/07/2025	21/08/2025	430	25/08/2025	25/07/2040	100.46%	1.467480
Auction	OATei	0.10%	25/07/2025	21/08/2025	330	25/08/2025	25/07/2053	60.02%	1.200880
TOTAL OAT					22,219				

Short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	04/08/2025	14	3,000	06/08/2025	12/11/2025	1.957%
BTF	04/08/2025	27	1,800	06/08/2025	11/02/2026	1.961%
BTF	04/08/2025	33	305	06/08/2025	25/03/2026	1.941%
BTF	04/08/2025	49	1,997	06/08/2025	15/07/2026	1.952%
BTF	11/08/2025	13	3,000	13/08/2025	12/11/2025	1.952%
BTF	11/08/2025	18	399	13/08/2025	17/12/2025	1.949%
BTF	11/08/2025	26	1,800	13/08/2025	11/02/2026	1.971%
BTF	11/08/2025	52	2,000	13/08/2025	12/08/2026	1.973%
BTF	18/08/2025	7	400	20/08/2025	08/10/2025	1.930%
BTF	18/08/2025	14	3,000	20/08/2025	26/11/2025	1.963%
BTF	18/08/2025	25	2,033	20/08/2025	11/02/2026	1.973%
BTF	18/08/2025	51	1,997	20/08/2025	12/08/2026	1.980%
BTF	25/08/2025	13	3,198	27/08/2025	26/11/2025	1.974%
BTF	25/08/2025	26	600	27/08/2025	25/02/2026	1.962%
BTF	25/08/2025	28	2,000	27/08/2025	11/03/2026	1.995%
BTF	25/08/2025	50	2,000	27/08/2025	12/08/2026	1.994%
TOTAL BTF			29,529			

Over-the-counter buybacks :
Amount of OTC buybacks 5 175 M€

Bond reference	Volume (€m)
OAT 0.00% 25/02/2026	1,469
OAT 0.50% 25/05/2026	1,216
OAT 1.00% 25/11/2025	150
OAT 2.50% 24/09/2026	1,075
OAT 3.50 % 25/04/2026	1,265

Repos by AFT

Ousting amount	End of month	Average of month
Reverse Repos	13,999,999,237.13	11,138,709,158.32
Repos	0.00	0.00

Securities issued for CDP

Securities	Nominal amounts
OAT 0.00% 25/05/2032	2000000000
OAT 0.50% 25/05/2029	2000000000
OAT 0.75% 25/02/2028	2000000000
OAT 0.75% 25/05/2028	2000000000
OAT 1.50% 25/05/2031	2000000000
OAT 2.50% 25/05/2030	2000000000
OAT 2.75% 25/02/2029	2000000000
OAT 2.75% 25/02/2030	2000000000
OAT 3.00% 25/05/2033	2000000000
OAT 5.50% 25/04/2029	2000000000

Repos of CDP for the repo facility

Ousting amount	End of month	Average of month
Reverse Repos	0.00	0.00
Repos	0.00	0.00

Repos of CDP for the security reserve

Ousting amount	End of month	Average of month
Reverse Repos	0.00	0.00
Repos	0.00	0.00

Deposits and loans

Amount of deposits and loans for eurozone money market	End of month	Average of month
Deposits	14,355,000,000.00	16,261,161,290.32
Loans	0.00	0.00

Amount of deposits and loans for EU institutions and agencies	End of month	Average of month
Deposits	0.00	0.00
Loans	0.00	2,258,064,516.13
Amount of deposits and loans in the euro area money market with treasuries of the eurozone	End of month	Average of month
Deposits	500,000,000.00	80,645,161.29
Loans	0.00	32,258,064.52
Amount of deposits and loans with French public institutions and SPPE	End of month	Average of month
Deposits	1,000,000,000.00	1,000,000,000.00
Loans	0.00	0.00

Commercial papers purchases

Outstanding commercial papers	End of month	Average of month
Commercial papers issued by ACOSS	0.00	322,580,645.16
Commercial papers issued by CADES	0.00	0.00

Average maturity including swaps

At 31/08/2025 : 8 years 178 days

Inflation base reference available at 01/08/2025

To OATis : 119,77 (base 2015)

To OAT€is : 128,08 (base 2015)