

AFT and CDP Monthly Operations Review (euros) July 2026

Middle-term and long-term issuances

Type of issuance	Portfolio	Coupon's rate	Interest accrual date	Issue date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
Auction	OAT	1.25%	25/05/2026	02/07/2026	2,985	06/07/2026	25/05/2036	80.15%	
Auction	OAT	3.70%	25/11/2025	02/07/2026	8,358	06/07/2026	25/11/2036	99.74%	
Auction	OAT	4.50%	25/04/2026	02/07/2026	2,130	06/07/2026	25/04/2041	105.14%	
Auction	OAT	4.10%	25/05/2026	02/07/2026	2,300	06/07/2026	25/05/2046	97.69%	
Auction	OAT	2.40%	24/09/2025	16/07/2026	3,977	20/07/2026	24/09/2029	98.09%	
Auction	OAT	1.50%	25/05/2026	16/07/2026	2,997	20/07/2026	25/05/2031	92.34%	
Auction	OAT	3.25%	25/02/2026	16/07/2026	5,840	20/07/2026	25/02/2032	99.47%	
Auction	OAT	3.50%	25/11/2025	16/07/2026	2,763	20/07/2026	25/11/2033	99.48%	
Auction	OATi	0.10%	01/03/2026	16/07/2026	860	20/07/2026	01/03/2032	90.97%	1.177820
Auction	OATei	1.80%	25/07/2025	16/07/2026	550	20/07/2026	25/07/2040	97.66%	1.509300
Auction	OATei	0.10%	25/07/2025	16/07/2026	433	20/07/2026	25/07/2053	56.31%	1.235100
TOTAL OAT					33,193				

Short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	29/06/2026	13	3,175	01/07/2026	30/09/2026	2.377%
BTF	29/06/2026	14	495	01/07/2026	07/10/2026	2.361%
BTF	29/06/2026	28	2,153	01/07/2026	13/01/2027	2.483%
BTF	29/06/2026	50	1,985	01/07/2026	16/06/2027	2.579%
BTF	06/07/2026	14	3,366	08/07/2026	14/10/2026	2.374%
BTF	06/07/2026	27	1,897	08/07/2026	13/01/2027	2.455%
BTF	06/07/2026	45	390	08/07/2026	20/05/2027	2.517%
BTF	06/07/2026	49	1,900	08/07/2026	16/06/2027	2.548%
BTF	13/07/2026	11	599	15/07/2026	30/09/2026	2.344%
BTF	13/07/2026	13	2,998	15/07/2026	14/10/2026	2.410%
BTF	13/07/2026	26	1,798	15/07/2026	13/01/2027	2.540%
BTF	13/07/2026	52	1,999	15/07/2026	14/07/2027	2.701%
BTF	20/07/2026	14	3,122	22/07/2026	28/10/2026	2.437%
BTF	20/07/2026	23	670	22/07/2026	30/12/2026	2.523%
BTF	20/07/2026	25	1,912	22/07/2026	13/01/2027	2.554%
BTF	20/07/2026	51	1,990	22/07/2026	14/07/2027	2.749%
BTF	27/07/2026	11	600	29/07/2026	14/10/2026	2.363%
BTF	27/07/2026	13	3,226	29/07/2026	28/10/2026	2.424%
BTF	27/07/2026	28	1,998	29/07/2026	10/02/2027	2.587%
BTF	27/07/2026	50	2,476	29/07/2026	14/07/2027	2.753%
TOTAL BTF			38,749			

Over-the-counter buybacks :

Amount of OTC buybacks **8 677 M€**

Bond reference	Volume (€m)
BTF 29 JUILLET 2026 (12/01/2026)	130
OAT 0,00% 25/02/2027	925
OAT€i 1,85% 25/07/2027	275
OAT 1,00% 25/05/2027	570
OAT 2,50% 24/09/2027	5,665
OAT 2,75% 25/10/2027	712
OAT 0,75% 25/02/2028	200
OATi 0,10% 01/03/2028	200

Repos by AFT

Oustanding amount	End of month	Average of month
Reverse Repos	21,799,999,984.81	26,795,385,690.46
Repos	0.00	0.00

Securities issued for CDP

Securities	Nominal amounts
-	-

Repos of CDP for the repo facility

Oustanding amount	End of month	Average of month
Reverse Repos	0.00	0.00
Repos	0.00	0.00

Repos of CDP for the security reserve

Oustanding amount	End of month	Average of month
Reverse Repos	0.00	0.00
Repos	0.00	0.00

Deposits and loans

Amount of deposits and loans for eurozone money market	End of month	Average of month
Deposits	15,950,000,000	17,156,677,419.35
Loans	0.00	0.00
Amount of deposits and loans for EU institutions and agencies	End of month	Average of month
Deposits	0.00	0.00
Loans	4,000,000,000	387,096,774.19
Amount of deposits and loans in the euro area money market with treasuries of the eurozone	End of month	Average of month
Deposits	0.00	1,129,032,258.06
Loans	0.00	0.00



Amount of deposits and loans with French public institutions and SPPE	End of month	Average of month
Deposits	1,000,000,000	1,000,000,000
Loans	0.00	0.00

Commercial papers purchases

Oustanding commercial papers	End of month	Average of month
Commercial papers issued by ACOSS	0.00	0.00
Commercial papers issued by CADES	0.00	0.00

Average maturity including swaps

At 31/07/2026 : 8 years 163 days

Inflation base reference available at 01/07/2026

To OAT€is : 103,02 (base 2025)

To OATis : 102,24 (base 2025)