

**AFT and CDP Monthly Operations Review
(euros)
July 2025**

Middle-term and long-term issuances

Type of issuance	Portfolio	Coupon's rate	Interest accrual date	Issue date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
Auction	OAT	3.20%	25/05/2025	03/07/2025	10,367	07/07/2025	25/05/2035	99.41%	
Auction	OAT	3.60%	25/05/2025	03/07/2025	2,748	07/07/2025	25/05/2042	98.46%	
Auction	OAT	3.75%	25/05/2025	03/07/2025	1,923	07/07/2025	25/05/2056	94.78%	
Auction	OAT	2.40%	24/09/2024	17/07/2025	3,953	21/07/2025	24/09/2028	100.40%	
Auction	OAT	2.50%	25/05/2025	17/07/2025	2,833	21/07/2025	25/05/2030	99.64%	
Auction	OAT	2.70%	25/02/2025	17/07/2025	5,213	21/07/2025	25/02/2031	99.80%	
Auction	OATi	0.55%	01/03/2025	17/07/2025	185	21/07/2025	01/03/2039	86.18%	1.056490
Auction	OATei	0.60%	25/07/2024	17/07/2025	1,028	21/07/2025	25/07/2034	93.89%	1.108940
Auction	OATei	0.10%	25/07/2024	17/07/2025	566	21/07/2025	25/07/2038	82.08%	1.198320
TOTAL OAT					28,816				

Short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	30/06/2025	13	2,785	02/07/2025	01/10/2025	1.957%
BTF	30/06/2025	22	599	02/07/2025	03/12/2025	1.925%
BTF	30/06/2025	28	2,218	02/07/2025	14/01/2026	1.949%
BTF	30/06/2025	50	1,792	02/07/2025	17/06/2026	1.918%
BTF	07/07/2025	14	3,100	09/07/2025	15/10/2025	1.934%
BTF	07/07/2025	15	375	09/07/2025	22/10/2025	1.924%
BTF	07/07/2025	27	2,200	09/07/2025	14/01/2026	1.903%
BTF	07/07/2025	49	1,799	09/07/2025	17/06/2026	1.892%
BTF	15/07/2025	13	3,099	17/07/2025	15/10/2025	1.940%
BTF	15/07/2025	26	1,799	17/07/2025	14/01/2026	1.925%
BTF	15/07/2025	52	1,981	17/07/2025	15/07/2026	1.914%
BTF	21/07/2025	14	3,099	23/07/2025	29/10/2025	1.938%
BTF	21/07/2025	21	500	23/07/2025	17/12/2025	1.916%
BTF	21/07/2025	25	1,893	23/07/2025	14/01/2026	1.935%
BTF	21/07/2025	51	2,161	23/07/2025	15/07/2026	1.902%
BTF	28/07/2025	13	3,165	30/07/2025	29/10/2025	1.977%
BTF	28/07/2025	28	2,214	30/07/2025	11/02/2026	1.973%
BTF	28/07/2025	38	600	30/07/2025	22/04/2026	1.961%
BTF	28/07/2025	50	1,949	30/07/2025	15/07/2026	1.968%
TOTAL BTF			37,328			

Over-the-counter buybacks :
Amount of OTC buybacks 5,050 M€

Bond reference	Volume (€m)
OAT 0.00% 25/02/2026	700
OAT 0.25% 25/11/2026	293
OAT 0.50% 25/05/2026	793
OAT 1.00% 25/05/2027	725
OAT 2.50% 24/09/2026	732
OAT 3.50 % 25/04/2026	1,807

Repos by AFT

Ousting amount	End of month	Average of month
Reverse Repos	20,199,998,377.56	23,820,571,829.33
Repos	0.00	0.00

Securities issued for CDP

Securities	Nominal amounts
-	-

Repos of CDP for the repo facility

Ousting amount	End of month	Average of month
Reverse Repos	0.00	0.00
Repos	0.00	0.00

Repos of CDP for the security reserve

Ousting amount	End of month	Average of month
Reverse Repos	0.00	0.00
Repos	0.00	0.00

Deposits and loans

Amount of deposits and loans for eurozone money market	End of month	Average of month
Deposits	10,650,000,000.00	17,315,806,451.61
Loans	0.00	0.00

Amount of deposits and loans for EU institutions and agencies	End of month	Average of month
Deposits	0.00	0.00
Loans	0.00	0.00

Amount of deposits and loans in the euro area money market with treasuries of the eurozone	End of month	Average of month
Deposits	1,000,000,000.00	1,709,677,419.35
Loans	0.00	0.00

Amount of deposits and loans with French public institutions and SPPE	End of month	Average of month
Deposits	1,000,000,000.00	1,000,000,000.00
Loans	0.00	0.00

Commercial papers purchases

Outstanding commercial papers	End of month	Average of month
Commercial papers issued by ACOSS	0.00	0.00
Commercial papers issued by CADES	0.00	0.00

Average maturity including swaps

At 31/07/2025 : 8 years 199 days

Inflation base reference available at 01/07/2025

To OATis : 119.93 (base 2015)

To OAT€is : 128.16 (base 2015)