

AFT Monthly Operations Review (euros) February 2019



**AGENCE
FRANCE TRÉSOR**

► Middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.75%	25/11/2018	07/02/2019	5,760	11/02/2019	25/11/2028	101.69%	-
OAT	2.50%	25/05/2018	07/02/2019	3,757	11/02/2019	25/05/2030	119.50%	-
OAT	1.75%	25/06/2018	07/02/2019	1,737	11/02/2019	25/06/2039	108.94%	-
OAT	0.00%	25/02/2019	21/02/2019	4,551	25/02/2019	25/02/2022	101.03%	-
OAT	2.25%	25/10/2018	21/02/2019	2,053	25/02/2019	25/10/2022	109.39%	-
OAT	0.00%	25/03/2018	21/02/2019	3,389	25/02/2019	25/03/2024	100.46%	-
OAT	6.00%	25/10/2018	21/02/2019	1,060	25/02/2019	25/10/2025	139.47%	-
OATi	2.10%	25/07/2018	21/02/2019	860	25/02/2019	25/07/2023	113.97%	1.133170
OATei	1.85%	25/07/2018	21/02/2019	339	25/02/2019	25/07/2027	122.71%	1.110690
OATei	0.10%	25/07/2018	21/02/2019	332	25/02/2019	25/07/2036	105.11%	1.021920
TOTAL OAT				23,838				

► Short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	04/02/2019	12	2,794	06/02/2019	02/05/2019	-0.525%
BTF	04/02/2019	21	893	06/02/2019	03/07/2019	-0.522%
BTF	04/02/2019	51	1,099	06/02/2019	29/01/2020	-0.518%
BTF	11/02/2019	13	2,603	13/02/2019	15/05/2019	-0.503%
BTF	11/02/2019	20	743	13/02/2019	03/07/2019	-0.494%
BTF	11/02/2019	38	405	13/02/2019	06/11/2019	-0.503%
BTF	11/02/2019	50	592	13/02/2019	29/01/2020	-0.499%
BTF	18/02/2019	12	3,111	20/02/2019	15/05/2019	-0.505%
BTF	18/02/2019	23	1,262	20/02/2019	31/07/2019	-0.501%
BTF	18/02/2019	49	1,198	20/02/2019	29/01/2020	-0.501%
BTF	25/02/2019	13	2,528	27/02/2019	29/05/2019	-0.518%
BTF	25/02/2019	22	1,009	27/02/2019	31/07/2019	-0.523%
BTF	25/02/2019	48	1,276	27/02/2019	29/01/2020	-0.517%
TOTAL BTF			19,513			

► OAT syndication

Type d'obligation	Coupon's rate	Interest accrual date	Syndication date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1.50%	25/05/2018	19/02/2019	7,000	26/02/2019	25/05/2050	97.338%	-
TOTAL OAT				7,000				

► Over-the-counter buybacks:
Amount OTC buybacks: 5,900,000,000 €

OAT 0.00% 25 February 2020	1,310,000,000 €
OAT 3.50% 25 April 2020	2,750,000,000 €
OAT 0.00% 25 May 2020	500,000,000 €
OAT 2.50% 25 October 2020	500,000,000 €
OAT 0.25% 25 November 2020	840,000,000 €

► Repos

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► Deposits and loans

Amount of deposits and loans to money market and eurozone State	End of month	Average of month
Deposits	13,700,000,000.00	8,696,428,571.43
Loans	-	-

► Commercial paper

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	-	-

► Swaps

Negotiated amount: 0 €

► Average maturity including swaps

At 28 February 2019: 7 years and 358 days

► Inflation base reference available at 1 February 2019

To OATi: 103.14 (base 2015)

To OAT€i: 104.100 (base 2015)