

## AFT Monthly Operations Review (euros) January 2019



**AGENCE  
FRANCE TRÉSOR**

► **Middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.75%	25/11/2018	10/01/2019	6,298	14/01/2019	25/11/2028	100.67%	-
OAT	1.25%	25/05/2018	10/01/2019	2,410	14/01/2019	25/05/2034	101.98%	-
OAT	2.00%	25/05/2018	10/01/2019	1,594	14/01/2019	25/05/2048	109.27%	-
OAT	0.00%	25/02/2018	24/01/2019	4,091	28/01/2019	25/02/2022	101.09%	-
OAT	0.00%	25/05/2018	24/01/2019	1,455	28/01/2019	25/05/2022	101.17%	-
OAT	0.00%	25/03/2018	24/01/2019	2,700	28/01/2019	25/03/2024	100.31%	-
OAT	0.50%	25/05/2018	24/01/2019	1,231	28/01/2019	25/05/2025	102.52%	-
OATei	0.25%	25/07/2018	24/01/2019	547	28/01/2019	25/07/2024	107.48%	1.055710
OATi	0.10%	01/03/2018	24/01/2019	999	28/01/2019	01/03/2028	105.42%	1.031280
OATei	0.10%	25/07/2018	24/01/2019	207	28/01/2019	25/07/2047	103.96%	1.037230
<b>TOTAL OAT</b>				<b>21,532</b>				

► **Short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/01/2019	13	3,299	04/01/2019	03/04/2019	-0.570 %
BTF	02/01/2019	22	1,103	04/01/2019	05/06/2019	-0.569 %
BTF	02/01/2019	52	1,106	04/01/2019	02/01/2020	-0.566 %
BTF	07/01/2019	12	3,028	09/01/2019	03/04/2019	-0.574 %
BTF	07/01/2019	17	398	09/01/2019	08/05/2019	-0.588 %
BTF	07/01/2019	21	905	09/01/2019	05/06/2019	-0.576 %
BTF	07/01/2019	51	1,098	09/01/2019	02/01/2020	-0.565 %
BTF	14/01/2019	13	2,993	16/01/2019	17/04/2019	-0.574 %
BTF	14/01/2019	20	1,092	16/01/2019	05/06/2019	-0.574 %
BTF	14/01/2019	50	1,017	16/01/2019	02/01/2020	-0.557 %
BTF	21/01/2019	12	3,094	23/01/2019	17/04/2019	-0.566 %
BTF	21/01/2019	23	1,097	23/01/2019	03/07/2019	-0.566 %
BTF	21/01/2019	49	800	23/01/2019	02/01/2020	-0.551 %
BTF	28/01/2019	13	3,164	30/01/2019	02/05/2019	-0.542 %
BTF	28/01/2019	22	998	30/01/2019	03/07/2019	-0.545 %
BTF	28/01/2019	48	970	30/01/2019	02/01/2020	-0.532 %
<b>TOTAL BTF</b>			<b>26,162</b>			

► **Over-the-counter buybacks:**

Amount OTC buybacks: **1,000,000,000 €**

OAT 3.50% 25 April 2020 **1,000,000,000 €**



► **Repos**

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► **Deposits and loans**

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	12,700,000,000.00	8,487,096,774.19
Loans	-	-

► **Commercial paper**

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	0.00	1,848,387,096.77

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 January 2019: 7 years and 325 days

► **Inflation base reference available at 1 January 2019**

To OATi: 103.37 (base 2015)

To OAT€i: 104.30 (base 2015)