

AFT Monthly Operations Review (euros) December 2009

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3,00%	10/25/2009	12/03/2009	810 000 000	12/08/2009	10/25/2015	101,45%	-
OAT	5,50%	04/25/2009	12/03/2009	1 318 000 000	12/08/2009	04/25/2029	118,57%	-
TOTAL OAT				2 128 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	4,50%	07/12/2009	12/03/2009	1 415 000 000	12/08/2009	07/12/2012	107,22%	-
BTAN	2,50%	01/12/2009	12/03/2009	1 975 000 000	12/08/2009	01/12/2014	100,93%	-
TOTAL BTAN				3 390 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	12/07/2009	12	4 382	12/10/2009	03/04/2010	0,383
BTF	12/07/2009	19	2 126	12/10/2009	04/22/2010	0,427
BTF	12/07/2009	23	2 137	12/10/2009	05/20/2010	0,440
BTF	12/07/2009	49	2 244	12/10/2009	11/18/2010	0,772
BTF	12/14/2009	8	2 073	12/17/2009	02/11/2010	0,351
BTF	12/14/2009	13	4 116	12/17/2009	03/18/2010	0,393
BTF	12/14/2009	20	2 002	12/17/2009	05/06/2010	0,435
BTF	12/14/2009	52	2 135	12/17/2009	12/16/2010	0,811
BTF	12/14/2009	8	2 001	12/24/2009	02/18/2010	0,340
BTF	12/21/2009	12	3 500	12/24/2009	03/18/2010	0,347
BTF	12/21/2009	17	1 502	12/24/2009	04/22/2010	0,400
BTF	12/21/2009	51	2 004	12/24/2009	12/16/2010	0,756
TOTAL BTF			30 222			



AGENCE
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► **Over-the-counter buybacks**

Amount OTC buybacks: €4 576 029 466

BTAN 3.00% 12 January 2010 : €387 440 000

OAT 5.50% 25 April 2010 : €430 000 000

BTAN 2.50% 12 July 2010 : €677 000 000

BTAN 3.75% 12 September 2010 : €220 000 000

OAT 5.50% 25 October 2010 : €280 000 000

BTAN 3.00% 12 January 2011 : €991 000 000

OAT 6.50% 25 April 2011 : €78 000 000

BTAN 3.50% 12 July 2011 : €725 589 466

BTAN 1.50% 12 September 2011 : €784 000 000

► **Repos and deposits**

	at December 31, 2009	December 2009 average	
Repo outstanding at end of month	19 181 981 194,51	31 563 851 180,78	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	5 550 000 000,00	-	5 550 000 000,00
Average outstanding	11 123 387 096,77	580 645 161,29	11 704 032 258,06

► **ACOSS commercial papers bought**

	at December 31, 2009	December 2009 average
Repo outstanding at end of month	5 000 000 000,00	2 548 387 096,77

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At December 31, 2009: 6 years and 233 days

► **Inflation base reference available at December 1st, 2009**

To OATi: 118,12

To OAT€: 107.91