

## AFT Monthly Operations Review (euros) November 2009

### ▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3,25%	04/25/2009	11/05/2009	2 243 000 000	11/10/2009	04/25/2016	101,63%	-
OAT	3,75%	04/25/2009	11/05/2009	900 000 000	11/10/2009	04/25/2017	103,73%	-
OAT	3,75%	10/25/2009	11/05/2009	2 490 000 000	11/10/2009	10/25/2019	101,07%	-
OAT	4,50%	04/25/2009	11/05/2009	2 175 000 000	11/10/2009	04/25/2041	103,33%	-
OAT	4,00%	10/25/2009	11/19/2009	1 575 000 000	11/24/2009	10/25/2013	106,55%	-
OATi	1,00%	07/25/2009	11/19/2009	601 000 000	11/24/2009	07/25/2017	98,53%	1,063050
OATei	2,25%	07/25/2009	11/19/2009	655 000 000	11/24/2009	07/25/2020	106,33%	1,123010
<b>TOTAL OAT</b>				<b>10 639 000 000</b>				

### ▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	1,50%	09/12/2009	11/19/2009	1 881 000 000	11/24/2009	09/12/2011	100,44%	-
BTAN	3,75%	01/12/2009	11/19/2009	2 580 000 000	11/24/2009	01/12/2012	104,87%	-
BTAN	3,00%	07/12/2009	11/19/2009	1 300 000 000	11/24/2009	07/12/2014	102,09%	-
<b>TOTAL BTAN</b>				<b>5 761 000 000</b>				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	11/02/2009	9	1 562	11/05/2009	01/07/2010	0,393
BTF	11/02/2009	13	5 067	11/05/2009	02/04/2010	0,418
BTF	11/02/2009	24	1 578	11/05/2009	04/22/2010	0,541
BTF	11/02/2009	50	1 533	11/05/2009	10/21/2010	0,806
BTF	11/09/2009	9	1 585	11/12/2009	01/14/2010	0,377
BTF	11/09/2009	12	5 059	11/12/2009	02/04/2010	0,406
BTF	11/09/2009	23	2 110	11/12/2009	04/22/2010	0,515
BTF	11/09/2009	49	2 197	11/12/2009	10/21/2010	0,756
BTF	11/09/2009	10	2 002	11/19/2009	01/28/2010	0,379
BTF	11/16/2009	13	4 506	11/19/2009	02/18/2010	0,412
BTF	11/16/2009	16	1 016	11/19/2009	03/11/2010	0,440
BTF	11/16/2009	52	2 002	11/19/2009	11/18/2010	0,746
BTF	11/16/2009	8	1 624	11/26/2009	01/21/2010	0,397
BTF	11/23/2009	12	4 884	11/26/2009	02/18/2010	0,436
BTF	11/23/2009	25	2 010	11/26/2009	05/20/2010	0,532
BTF	11/23/2009	51	2 008	11/26/2009	11/18/2010	0,800
BTF	11/30/2009	13	4 686	12/03/2009	03/04/2010	0,422
BTF	11/30/2009	18	1 564	12/03/2009	04/08/2010	0,466
BTF	11/30/2009	24	2 676	12/03/2009	05/20/2010	0,522
BTF	11/30/2009	50	2 198	12/03/2009	11/18/2010	0,797
<b>TOTAL BTF</b>			<b>51 867</b>			



AGENCE  
FRANCE TRÉSOR

► **Over-the-counter buybacks**

**Amount OTC buybacks: €3 261 745 957**

BTAN 3.00% 12 January 2010 : €596 745 957

OAT 5.50% 25 April 2010 : €288 000 000

BTAN 2.50% 12 July 2010 : €1 214 000 000

BTAN 3.75% 12 September 2010 : €186 000 000

OAT 5.50% 25 October 2010 : €977 000 000

► **Repos and deposits**

	at November 30, 2009	November 2009 average	
Repo outstanding at end of month	40 757 847 380,02	28 263 829 584,15	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	24 270 000 000,00	-	24 270 000 000,00
Average outstanding	25 266 333 333,33	-	25 266 333 333,33

► **ACOSS commercial papers bought**

	at November 30, 2009	November 2009 average
Repo outstanding at end of month	0,00	800 000 000,00

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At November 30, 2009: 6 years and 235 days

► **Inflation base reference available at November 1rst, 2009**

To OATi: 118,41

To OAT€: 107.89