

AFT Monthly Operations Review (euros) July 2009

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3,25%	04/25/2009	07/02/2009	1 519 000 000	07/07/2009	04/25/2016	100,47%	-
OAT	3,75%	10/25/2008	07/02/2009	5 888 000 000	07/07/2009	10/25/2019	99,37%	-
OATEei	2,25%	07/25/2008	07/16/2009	660 000 000	07/21/2009	07/25/2020	103,75%	-
OATi	3,40%	07/25/2008	07/16/2009	190 000 000	07/21/2009	07/25/2029	125,57%	-
OATEei	1,80%	07/25/2008	07/16/2009	361 000 000	07/21/2009	07/25/2040	94,63%	-
TOTAL OAT				8 618 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	1,50%	09/12/2008	07/16/2009	3 040 000 000	07/21/2009	09/12/2011	100,06%	-
BTAN	3,75%	01/12/2009	07/16/2009	800 000 000	07/21/2009	01/12/2012	105,10%	-
BTAN	3,00%	07/12/2009	07/16/2009	3 615 000 000	07/21/2009	07/12/2014	101,09%	-
TOTAL BTAN				7 455 000 000				

BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	07/06/2009	12	3 975	07/09/2009	10/01/2009	0,473
BTF	07/06/2009	17	1 925	07/09/2009	11/05/2009	0,562
BTF	07/06/2009	21	2 039	07/09/2009	12/03/2009	0,605
BTF	07/06/2009	51	2 841	07/09/2009	07/01/2010	0,765
BTF	07/13/2009	9	2 155	07/16/2009	09/17/2009	0,381
BTF	07/13/2009	13	3 849	07/16/2009	10/15/2009	0,449
BTF	07/13/2009	18	1 630	07/16/2009	11/19/2009	0,486
BTF	07/13/2009	50	3 045	07/16/2009	07/01/2010	0,722
BTF	07/13/2009	7	2 168	07/23/2009	09/10/2009	0,348
BTF	07/13/2009	12	4 384	07/23/2009	10/15/2009	0,365
BTF	07/20/2009	27	2 767	07/23/2009	01/28/2010	0,515
BTF	07/20/2009	49	2 208	07/23/2009	07/01/2010	0,709
BTF	07/27/2009	6	2 185	07/30/2009	09/10/2009	0,350
BTF	07/27/2009	13	4 429	07/30/2009	10/29/2009	0,398
BTF	07/27/2009	20	1 700	07/30/2009	12/17/2009	0,487
BTF	07/27/2009	26	2 244	07/30/2009	01/28/2010	0,523
TOTAL BTF			43 544			



AGENCE
FRANCE TRÉSOR

► **Over-the-counter buybacks**

Amount OTC buybacks: €0

► **Repos and deposits**

	at July 31, 2009	July 2009 average	
Repo outstanding at end of month	14 001 119 975,71	36 680 078 502,58	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	24 140 000 000,00	-	24 140 000 000,00
Average outstanding	20 382 903 225,81	-	20 382 903 225,81

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At July 31, 2009: 6 years and 282 days

► **Inflation base reference available at July 1st, 2009**

To OATi: 118,00

To OAT€i: 108,04