

AFT Monthly Operations Review (euros) April 2009

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4,00%	10/25/2008	04/02/2009	1 585 000 000	04/07/2009	10/25/2014	106,16%	-
OAT	4,25%	04/25/2008	04/02/2009	3 370 000 000	04/07/2009	04/25/2019	105,21%	-
OAT	5,75%	10/25/2008	04/02/2009	800 000 000	04/07/2009	10/25/2032	122,01%	-
OAT	4,00%	10/25/2008	04/02/2009	1 935 000 000	04/07/2009	10/25/2038	97,34%	-
OAT	5,00%	10/25/2008	04/16/2009	1 600 000 000	04/21/2009	10/25/2011	107,83%	-
OATei	1,60%	07/25/2008	04/16/2009	787 000 000	04/21/2009	07/25/2015	101,13%	-
OATi	2,10%	07/25/2008	04/16/2009	311 000 000	04/21/2009	07/25/2023	101,01%	-
OATei	1,80%	07/25/2008	04/16/2009	239 000 000	04/21/2009	07/25/2040	93,31%	1,046270
TOTAL OAT				10 627 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3,00%	01/12/2009	04/16/2009	1 995 000 000	04/21/2009	01/12/2011	102,67%	-
BTAN	2,50%	01/12/2009	04/16/2009	3 715 000 000	04/21/2009	01/12/2014	99,33%	-
TOTAL BTAN				5 710 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	04/06/2009	9	1 568	04/09/2009	06/11/2009	0,698
BTF	04/06/2009	13	3 232	04/09/2009	07/09/2009	0,703
BTF	#REF!	40	1 079	04/09/2009	01/14/2010	0,851
BTF	04/06/2009	52	2 812	04/09/2009	04/08/2010	0,950
BTF	04/06/2009	12	3 070	04/16/2009	07/09/2009	0,710
BTF	04/14/2009	19	1 536	04/16/2009	08/27/2009	0,759
BTF	04/14/2009	27	2 044	04/16/2009	10/22/2009	0,763
BTF	04/14/2009	51	2 654	04/16/2009	04/08/2010	0,915
BTF	04/14/2009	9	2 123	04/23/2009	06/25/2009	0,817
BTF	04/20/2009	13	3 223	04/23/2009	07/23/2009	0,844
BTF	04/20/2009	16	1 055	04/23/2009	08/13/2009	0,849
BTF	04/20/2009	50	2 739	04/23/2009	04/08/2010	1,022
BTF	04/20/2009	8	1 094	04/30/2009	06/25/2009	0,752
BTF	04/27/2009	12	3 312	04/30/2009	07/23/2009	0,749
BTF	04/27/2009	27	1 673	04/30/2009	11/05/2009	0,832
BTF	04/27/2009	41	2 719	04/30/2009	02/11/2010	0,868
TOTAL BTF			35 933			



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► **Over-the-counter buybacks**

Amount OTC buybacks:

OAT 5,50% 25 April 2010 : €250 000 000



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► **Repos and deposits**

	at April 30, 2009	April 2009 average	
Repo outstanding at end of month	7 500 499 049,49	32 252 718 104,96	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	24 190 000 000,00	-	24 190 000 000,00
Average outstanding	24 295 666 666,67	133 333 333,33	24 429 000 000,00

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At April 30, 2009: 6 years and 246 days

► **Inflation base reference available at April 1st, 2009**

To OATi: 117,13

To OAT€: 106,82