

## AFT Monthly Operations Review (euros) March 2009



AGENCE  
FRANCE TRÉSOR

### ▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3,00%	10/25/2008	03/05/2009	2 710 000 000	03/10/2009	10/25/2015	99,66%	-
OAT	4,25%	10/25/2008	03/05/2009	4 317 000 000	03/10/2009	10/25/2018	104,23%	-
OAT	6,00%	10/25/2008	03/05/2009	939 000 000	03/10/2009	10/25/2025	119,53%	-
OATi	2,50%	07/25/2008	03/19/2009	452 000 000	03/24/2009	07/25/2013	105,94%	1,110880
OATei	2,25%	07/25/2008	03/19/2009	574 000 000	03/24/2009	07/25/2020	101,92%	1,114210
<b>TOTAL OAT</b>				<b>8 992 000 000</b>				

### ▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3,50%	07/12/2008	03/19/2009	2 605 000 000	03/24/2009	07/12/2011	104,04%	-
BTAN	3,75%	01/12/2009	03/19/2009	1 232 000 000	03/24/2009	01/12/2012	104,91%	-
BTAN	2,50%	01/12/2009	03/19/2009	4 106 000 000	03/24/2009	01/12/2014	98,98%	-
<b>TOTAL BTAN</b>				<b>7 943 000 000</b>				

▶ **BTF auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	03/02/2009	12	3 370	03/05/2009	05/28/2009	0,853
BTF	03/02/2009	17	2 184	03/05/2009	07/02/2009	0,878
BTF	03/02/2009	29	2 162	03/05/2009	09/24/2009	0,875
BTF	03/02/2009	49	2 248	03/05/2009	02/11/2010	0,928
BTF	03/09/2009	9	2 029	03/12/2009	05/14/2009	0,765
BTF	03/09/2009	13	3 276	03/12/2009	06/11/2009	0,763
BTF	03/09/2009	18	2 046	03/12/2009	07/16/2009	0,796
BTF	03/09/2009	52	2 047	03/12/2009	03/11/2010	0,934
BTF	03/16/2009	9	2 139	03/19/2009	05/20/2009	0,725
BTF	03/16/2009	12	3 256	03/19/2009	06/11/2009	0,713
BTF	03/16/2009	21	2 188	03/19/2009	08/13/2009	0,784
BTF	03/16/2009	51	2 195	03/19/2009	03/11/2010	0,913
BTF	03/23/2009	6	2 012	03/26/2009	05/07/2009	0,712
BTF	03/23/2009	13	3 002	03/26/2009	06/25/2009	0,686
BTF	03/23/2009	30	2 004	03/26/2009	10/22/2009	0,781
BTF	03/23/2009	46	2 007	03/26/2009	02/11/2010	0,818
BTF	03/30/2009	8	2 080	04/02/2009	05/28/2009	0,685
BTF	03/30/2009	12	3 118	04/02/2009	06/25/2009	0,694
BTF	03/30/2009	37	1 628	04/02/2009	12/17/2009	0,795
BTF	03/30/2009	49	2 740	04/02/2009	03/11/2010	0,817
<b>TOTAL BTF</b>			<b>47 731</b>			



AGENCE  
FRANCE TRÉSOR

▶ **Over-the-counter buybacks**

Amount OTC buybacks: €0

▶ **Repos and deposits**

	at March 31, 2009	March 2009 average
Repo outstanding at end of month	28 371 656 024,69	28 193 013 453,62
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	25 900 000 000,00	20 150 645 161,29

▶ **Swaps**

Negotiated amount: €0

▶ **Average maturity including swaps**

At March 31, 2009: 6 years and 238 days

▶ **Inflation base reference available at March 1st, 2009**

To OATi: 117,63

To OAT€: 107,75