

AFT Monthly Operations Review (euros) February 2009



AGENCE
FRANCE TRÉSOR

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4,25%	10/25/2008	02/05/2009	2 853 000 000	02/10/2009	10/25/2018	103,46%	-
OAT	4,25%	04/25/2008	02/05/2009	1 349 000 000	02/10/2009	04/25/2019	103,27%	-
OAT	4,00%	10/25/2008	02/05/2009	2 917 000 000	02/10/2009	10/25/2038	96,33%	-
OATei	2,25%	07/25/2008	02/19/2009	503 000 000	02/24/2009	07/25/2020	101,05%	1,121670
OATi	3,40%	07/25/2008	02/19/2009	246 000 000	02/24/2009	07/25/2029	119,79%	1,169800
TOTAL OAT				7 868 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3,00%	01/12/2009	02/19/2009	2 305 000 000	02/24/2009	01/12/2011	102,71%	-
BTAN	3,75%	01/12/2009	02/19/2009	1 835 000 000	02/24/2009	01/12/2013	105,25%	-
BTAN	2,50%	01/12/2009	02/19/2009	3 510 000 000	02/24/2009	01/12/2014	99,16%	-
TOTAL BTAN				7 650 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/02/2009	12	3 357	02/05/2009	04/30/2009	1,114
BTF	02/02/2009	19	2 193	02/05/2009	06/18/2009	1,150
BTF	02/02/2009	27	2 804	02/05/2009	08/13/2009	1,169
BTF	02/02/2009	45	2 808	02/05/2009	12/17/2009	1,222
BTF	02/09/2009	7	1 002	02/12/2009	04/02/2009	0,997
BTF	02/09/2009	13	3 029	02/12/2009	05/14/2009	0,989
BTF	02/09/2009	22	2 001	02/12/2009	07/16/2009	1,004
BTF	02/09/2009	48	2 006	02/12/2009	01/14/2010	1,109
BTF	02/16/2009	12	3 105	02/19/2009	05/14/2009	0,963
BTF	02/16/2009	15	2 033	02/19/2009	06/04/2009	0,976
BTF	02/16/2009	19	2 072	02/19/2009	07/02/2009	0,984
BTF	02/16/2009	43	1 630	02/19/2009	12/17/2009	1,037
BTF	02/23/2009	13	3 884	02/26/2009	05/28/2009	0,946
BTF	02/23/2009	16	1 649	02/26/2009	06/18/2009	0,949
BTF	02/23/2009	22	2 246	02/26/2009	07/30/2009	0,978
BTF	02/23/2009	34	2 252	02/26/2009	10/22/2009	0,996
TOTAL BTF			38 071			

► **Over-the-counter buybacks**

Amount OTC buybacks: €0

► **Repos and deposits**

	at February 28, 2009	February 2009 average
Repo outstanding at end of month	18 150 579 302,35	16 439 069 584,66
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	22 220 000 000,00	18 204 642 857,14

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At February 28, 2009: 6 years and 279 days

► **Inflation base reference available at February 1st, 2009**

To OATi: 117,92

To OAT€: 107,90