

AFT Monthly Operations Review (euros) January 2009



AGENCE
FRANCE TRÉSOR

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4,25%	10/25/2008	01/08/2009	3 777 000 000	01/13/2009	10/25/2018	104,67%	-
OAT	4,25%	10/25/2008	01/08/2009	2 228 000 000	01/13/2009	10/25/2023	102,49%	-
OAT	4,00%	10/25/2008	01/08/2009	1 227 000 000	01/13/2009	10/25/2038	98,17%	-
OATi	2,10%	07/25/2008	01/22/2009	328 000 000	01/27/2009	07/25/2023	98,68%	1,029010
OATei	3,15%	07/25/2008	01/22/2009	260 000 000	01/27/2009	07/25/2032	114,29%	1,138720
TOTAL OAT				7 820 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	2,50%	07/12/2008	01/22/2009	2 461 000 000	01/27/2009	07/12/2010	101,28%	-
BTAN	3,50%	07/12/2008	01/22/2009	1 813 000 000	01/27/2009	07/12/2011	103,52%	-
BTAN	2,50%	01/12/2009	01/22/2009	3 393 000 000	01/27/2009	01/12/2014	97,99%	-
TOTAL BTAN				7 667 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	01/05/2009	9	1 686	01/08/2009	03/12/2009	1,688
BTF	01/05/2009	12	4 483	01/08/2009	04/02/2009	1,691
BTF	01/05/2009	23	2 235	01/08/2009	06/18/2009	1,725
BTF	01/05/2009	45	1 678	01/08/2009	11/19/2009	1,731
BTF	01/12/2009	13	3 386	01/15/2009	04/16/2009	1,460
BTF	01/12/2009	18	1 133	01/15/2009	05/20/2009	1,469
BTF	01/12/2009	22	2 276	01/15/2009	06/18/2009	1,460
BTF	01/12/2009	52	2 273	01/15/2009	01/14/2010	1,476
BTF	01/19/2009	9	1 135	01/22/2009	03/26/2009	1,333
BTF	01/19/2009	12	3 404	01/22/2009	04/16/2009	1,331
BTF	01/19/2009	25	2 269	01/22/2009	07/16/2009	1,331
BTF	01/19/2009	51	2 270	01/22/2009	01/14/2010	1,391
BTF	01/26/2009	13	3 219	01/29/2009	04/30/2009	1,125
BTF	01/26/2009	16	1 539	01/29/2009	05/20/2009	1,153
BTF	01/26/2009	24	2 001	01/29/2009	07/16/2009	1,203
BTF	01/26/2009	34	2 000	01/29/2009	09/24/2009	1,249
TOTAL BTF			36 987			

► **Over-the-counter buybacks**

Amount OTC buybacks: €0

► **Repos and deposits**

	at January 31, 2009	January 2009 average
Repo outstanding at end of month	17 351 619 055,15	13 951 070 606,99
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	20 030 000 000,00	20 145 645 161,29

► **ACOSS commercial papers bought**

	at January 31, 2009	January 2009 average
Repo outstanding at end of month	0,00	1 774 193 548,39

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At January 31, 2009: 6 years and 297 days

► **Inflation base reference available at January 1st, 2009**

To OATi: 118,49

To OAT€: 108,45