

AFT Monthly Operations Review (euros) November 2008



AGENCE
FRANCE TRÉSOR

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4,00%	04/25/2008	11/06/2008	1 215 000 000	11/12/2008	04/25/2014	102,33%	-
OAT	4,00%	04/25/2008	11/06/2008	2 765 000 000	11/12/2008	04/25/2018	98,62%	-
OAT	4,25%	10/25/2008	11/06/2008	1 898 000 000	11/12/2008	10/25/2018	99,75%	-
OAT	4,00%	10/25/2008	11/06/2008	963 000 000	11/12/2008	10/25/1938	89,98%	-
OAT	4,00%	10/25/2008	11/20/2008	1 378 000 000	11/25/2008	10/25/2013	104,28%	-
OATi	1,00%	07/25/2008	11/20/2008	150 000 000	11/25/2008	07/25/2017	89,64%	1,066550
OATei	2,25%	07/25/2008	11/20/2008	205 000 000	11/25/2008	07/25/2020	97,45%	1,127950
OATi	2,10%	07/25/2008	11/20/2008	295 000 000	11/25/2008	07/25/2023	95,12%	1,033930
TOTAL OAT				8 869 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3,75%	09/12/2008	11/20/2008	1 479 000 000	11/25/2008	09/12/2010	102,25%	-
BTAN	3,00%	01/12/2008	11/20/2008	1 668 000 000	11/25/2008	01/12/2011	101,04%	-
BTAN	4,50%	07/12/2008	11/20/2008	1 894 000 000	11/25/2008	07/12/2013	106,10%	-
TOTAL BTAN				5 041 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	11/03/2008	10	1 098	11/06/2008	01/15/2009	2,751
BTF	11/03/2008	13	3 320	11/06/2008	02/05/2009	2,820
BTF	11/03/2008	16	1 599	11/06/2008	02/26/2009	2,796
BTF	11/10/2008	12	3 327	11/13/2008	02/05/2009	2,718
BTF	11/10/2008	19	1 116	11/13/2008	03/26/2009	2,677
BTF	11/10/2008	23	2 222	11/13/2008	04/23/2009	2,650
BTF	11/17/2008	13	3 257	11/20/2008	02/19/2009	2,446
BTF	11/17/2008	16	1 084	11/20/2008	03/12/2009	2,436
BTF	11/17/2008	20	2 178	11/20/2008	04/09/2009	2,397
BTF	11/24/2008	12	3 359	11/27/2008	02/19/2009	2,185
BTF	11/24/2008	21	1 002	11/27/2008	04/23/2009	2,098
BTF	11/24/2008	25	2 004	11/27/2008	05/20/2009	2,115
TOTAL BTF			25 566			

► **Over-the-counter buybacks**

Amount OTC buybacks: €0

► **Repos and deposits**

	at November 30, 2008	November 2008 average
Repo outstanding at end of month	10 657 616 585,39	6 501 144 515,83
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	21 525 000 000,00	22 754 333 333,33

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At November 30, 2008: 6 years and 308 days

► **Inflation base reference available at November 1st, 2008**

To OATi: 118,64

To OAT€: 108,22