

## AFT Monthly Operations Review (euros) October 2008



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FRANCE TRÉSOR

### ▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4,00%	10/25/2007	10/02/2008	1 183 000 000	10/07/2008	10/25/2014	99,13%	-
OAT	4,25%	10/25/2007	10/02/2008	4 824 000 000	10/07/2008	10/25/2018	98,55%	-
OAT	5,50%	04/25/2008	10/16/2008	730 000 000	10/21/2008	04/25/2010	103,47%	-
OATi	2,50%	07/25/2008	10/16/2008	120 000 000	10/21/2008	07/25/2013	100,27%	1,124130
OATi	1,00%	07/25/2008	10/16/2008	330 000 000	10/21/2008	07/25/2017	88,36%	1,067280
OATi	3,40%	07/25/2008	10/16/2008	112 000 000	10/21/2008	07/25/2029	111,39%	1,179500
<b>TOTAL OAT</b>				<b>7 299 000 000</b>				

### ▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3,75%	09/12/2008	10/16/2008	2 278 000 000	10/21/2008	09/12/2010	100,94%	-
BTAN	4,50%	07/12/2008	10/16/2008	3 208 000 000	10/21/2008	07/12/2013	102,35%	-
<b>TOTAL BTAN</b>				<b>5 486 000 000</b>				

► BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	10/06/2008	8	1 679	10/09/2008	12/04/2008	2,576
BTF	10/06/2008	13	3 437	10/09/2008	01/08/2009	2,786
BTF	10/06/2008	24	2 866	10/09/2008	03/26/2009	2,839
BTF	10/06/2008	46	2 280	10/09/2008	08/27/2009	3,058
BTF	10/13/2008	9	1 008	10/16/2008	12/18/2008	2,226
BTF	10/13/2008	12	3 024	10/16/2008	01/08/2009	2,269
BTF	10/13/2008	17	2 085	10/16/2008	02/12/2009	2,571
BTF	10/13/2008	49	2 001	10/16/2008	09/24/2009	2,819
BTF	10/20/2008	10	2 052	10/23/2008	12/31/2008	2,928
BTF	10/20/2008	13	3 075	10/23/2008	01/22/2009	2,783
BTF	10/20/2008	26	2 010	10/23/2008	04/23/2009	2,931
BTF	10/27/2008	12	3 257	10/30/2008	01/22/2009	2,847
BTF	10/27/2008	19	1 600	10/30/2008	03/12/2009	2,891
BTF	10/27/2008	25	1 533	10/30/2008	04/23/2009	2,861
<b>TOTAL BTF</b>			<b>31 907</b>			



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► Over-the-counter buybacks

Amount OTC buybacks: €580 000 000

OAT TEC 10 25 January 2009 : €230 000 000

BTAN 4% 12 September 2009 : €350 000 000

► Repos and deposits

	at October 31, 2008	October 2008 average
Repo outstanding at end of month	2 531 340 542,13	9 880 192 156,30
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	22 980 000 000,00	17 752 419 354,84

► Swaps

Negotiated amount: €600 000 000

► Average maturity including swaps

At October 31, 2008: 6 years and 336 days

► Inflation base reference available at October 1st, 2008

To OATi: 118,69

To OAT€: 108,38