

## AFT Monthly Operations Review (euros) June 2008



AGENCE  
FRANCE TRÉSOR

### ▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4,00%	04/25/2008	06/05/2008	3 443 000 000	06/10/2008	04/25/2018	95,24%	-
OAT	4,00%	10/25/2007	06/05/2008	1 635 000 000	06/10/2008	10/25/2038	85,21%	-
OATi	2,10%	07/25/2007	06/19/2008	994 000 000	06/24/2008	07/25/2023	95,32%	1,026880
OAT€	2,25%	07/25/2007	06/19/2008	900 000 000	06/24/2008	07/25/2020	99,29%	1,117530
<b>TOTAL OAT</b>				<b>6 972 000 000</b>				

### ▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3,75%	09/12/2007	06/19/2008	2 020 000 000	06/24/2008	09/12/2010	97,75%	-
BTAN	3,75%	01/12/2008	06/19/2008	3 097 000 000	06/24/2008	01/12/2013	95,36%	-
<b>TOTAL BTAN</b>				<b>5 117 000 000</b>				

► **BTF auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/02/2008	4	1 014	06/05/2008	07/03/2008	3.997%
BTF	06/02/2008	13	2 031	06/05/2008	09/04/2008	4.033%
BTF	06/02/2008	22	2 232	06/05/2008	11/06/2008	4.088%
BTF	06/09/2008	12	2 019	06/12/2008	09/04/2008	4.196%
BTF	06/09/2008	51	2 169	06/12/2008	06/04/2009	4.656%
BTF	06/16/2008	13	2 001	06/19/2008	09/18/2006	4.327%
BTF	06/16/2008	24	2 000	06/19/2008	12/04/2008	4.456%
BTF	06/23/2008	12	2 145	06/26/2008	09/18/2008	4.263%
BTF	06/23/2008	49	2 173	06/26/2008	06/04/2009	4.596%
BTF	06/30/2008	13	1 932	07/03/2008	10/02/2008	4.302%
BTF	06/30/2008	22	1 049	07/03/2008	12/04/2008	4.398%
BTF	06/30/2008	52	1 301	07/03/2008	07/02/2009	4.645%
<b>TOTAL BTF</b>			<b>22 066</b>			

► **Over-the-counter buybacks**

Amount OTC buybacks: BTAN 3.50% 12 January 2009: € 100.000.000

► **Repos and deposits**

	at June 30, 2008	June 2008 average
Repo outstanding at end of month	28 203 060 216,49	14 089 771 657,57
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	5 665 000 000,00	3 340 000 000,44

► **Swaps**

Negotiated amount: € 0

► **Average maturity including swaps**

At June 30, 2008: 7 years and 10 days

► **Inflation base reference available at June 1st, 2008**

To OATi: 117,46

To OAT€: 107,11