

AFT Monthly Operations Review (euros) February 2008



AGENCE
FRANCE TRÉSOR

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4.25%	10/25/2007	02/07/2008	2 704 000 000	02/12/2008	10/25/2017	101.87%	-
OAT	4.25%	04/25/2007	02/07/2008	1 721 000 000	02/12/2008	04/25/2019	101.36%	-
OAT	4.25%	10/25/2007	02/07/2008	1 897 000 000	02/12/2008	10/25/2023	99.11%	-
TOTAL OAT				6 322 000 000				

▶ Inflation-linked bond syndication

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	2,10%	7/25/2007	2/13/2008	3 000 000 000	2/20/2008	7/25/2023	98,685%	1,014160
TOTAL SYNDICATION				3 000 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	2,50%	7/12/2007	2/21/2008	1 225 000 000	2/26/2008	7/12/2010	97,89%	-
BTAN	3,75%	1/12/2008	2/21/2008	2 857 000 000	2/26/2008	1/12/2013	100,31%	-
TOTAL BTAN				5 177 000 000				

► **BTF auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/04/2008	4	2 000	02/07/2008	03/06/2008	3.904%
BTF	02/04/2008	12	2 850	02/07/2008	04/30/2008	3.880%
BTF	02/04/2008	23	2 182	02/07/2008	07/17/2008	3.855%
BTF	02/11/2008	13	2 801	02/14/2008	05/15/2008	3.856%
BTF	02/11/2008	48	2 203	02/14/2008	01/15/2009	3.497%
BTF	02/18/2008	7	1 008	02/21/2008	04/10/2008	3.893%
BTF	02/18/2008	12	2 812	02/21/2008	05/15/2008	3.891%
BTF	02/18/2008	25	1 602	02/21/2008	08/14/2008	3.790%
BTF	02/25/2008	10	1 031	02/28/2008	05/07/2008	3.904%
BTF	02/25/2008	13	2 618	02/28/2008	05/29/2008	3.915%
BTF	02/25/2008	50	1 623	02/28/2028	02/12/2009	3.671%
TOTAL BTF			22 730			

► **Over-the-counter buybacks**

Amount OTC buybacks: € 0

► **Repos and deposits**

	at February 29, 2008	February 2008 average
Repo outstanding at end of month	15 251 206 659,90	6 698 520 000,75
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	4 435 000 000,00	3 630 172 413,86

► **Swaps**

Negotiated amount: € 400 000 000

► **Average maturity including swaps**

At February 29, 2008: 7 years and 43 days

► **Inflation base reference available at February 1st, 2008**

To OATi: 116,02

To OAT€: 105,69