

## AFT Monthly Operations Review (euros) January 2007



AGENCE  
FRANCE TRÉSOR

### ► OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3.75%	04/25/2006	01/04/2007	5 994 000 000	01/09/2007	04/25/2017	98.14%	-
OATi	1.00%	07/25/2006	01/18/2007	1 030 000 000	01/23/2007	07/25/2017	90.19%	1.01902
<b>TOTAL OAT</b>				<b>7 024 000 000</b>				

### ► BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3.75%	01/12/2007	01/18/2007	6 180 000 000	01/23/2007	01/12/2012	98.80%	-
BTAN	1.25%	07/25/2006	01/18/2007	925 000 000	01/23/2007	07/25/2010	98.02%	1.02607
<b>TOTAL BTAN</b>				<b>7 105 000 000</b>				

### ► BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	01/02/2007	9	1 600	01/04/2007	03/08/2007	3.481%
BTF	01/02/2007	13	1 404	01/04/2007	04/05/2007	3.550%
BTF	01/02/2007	46	2 045	01/04/2007	11/22/2007	3.806%
BTF	01/08/2007	12	2 006	01/11/2007	04/05/2007	3.574%
BTF	01/08/2007	23	2 204	01/11/2007	06/21/2007	3.670%
BTF	01/15/2007	13	2 032	01/18/2007	04/19/2007	3.606%
BTF	01/15/2007	52	2 116	01/18/2007	01/17/2008	3.902%
BTF	01/22/2007	12	2 004	01/25/2007	04/19/2007	3.598%
BTF	01/22/2007	25	2 004	01/25/2007	07/19/2007	3.736%
BTF	01/29/2007	13	2 006	02/01/2007	05/03/2007	3.642%
BTF	01/29/2007	50	2 031	02/01/2007	01/17/2008	3.912%
<b>TOTAL BTF</b>			<b>21 452</b>			

► **Over-the-counter buybacks**

Amount OTC buybacks: 0 €



► <b>Repos and deposits</b>	at January, 31 2007	January 2007 average
Repo outstanding at end of month	10 402 923 674,12	10 316 651 954,38
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	4 415 000 000,00	5 846 451 612,90

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At January, 31 2007: 7 years and 12 days

► **Inflation base reference available at January 1st, 2007**

To OATi: 113.20

To OAT€: 102.51