

AFT Monthly Operations Review (euros) October 2006



AGENCE
FRANCE TRÉSOR

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	5.00%	10/25/2005	10/05/2006	2 330 000 000	10/10/2006	10/25/2016	110.54%	-
OAT	3,75%	04/25/2006	10/05/2006	2 545 000 000	10/10/2006	04/25/2021	99.03%	-
OATei	1.60%	07/25/2006	10/19/2006	730 000 000	10/24/2006	07/25/2015	99.21%	1.04465
OATi	3.40%	07/25/2006	10/19/2006	190 000 000	10/24/2006	07/25/2029	130.37%	1.12932
TOTAL OAT				5 795 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3.50%	09/12/2006	10/19/2006	2 055 000 000	10/24/2006	09/12/2008	99.74%	-
BTAN	3.50%	07/12/2006	10/19/2006	2 590 000 000	10/24/2006	07/12/2011	99.02%	-
BTAN ei	1.25%	07/25/2006	10/19/2006	771 000 000	10/24/2006	07/25/2010	98.71%	1.02503
TOTAL BTAN				5 416 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	10/02/2006	12	2 207	10/05/2006	12/28/2006	3.230%
BTF	10/02/2006	51	1 407	10/05/2006	09/27/2007	3.576%
BTF	10/09/2006	13	2 131	10/12/2006	01/11/2007	3.254%
BTF	10/09/2006	50	1 408	10/12/2006	09/27/2007	3.580%
BTF	10/16/2006	12	2 008	10/19/2006	01/11/2007	3.237%
BTF	10/16/2006	27	1 425	10/19/2006	04/26/2007	3.464%
BTF	10/23/2006	13	2 003	10/26/2006	01/25/2007	3.295%
BTF	10/23/2006	26	1 502	10/26/2006	04/26/2007	3.476%
BTF	10/30/2006	12	1 817	11/02/2006	01/25/2007	3.317%
BTF	10/30/2006	51	1 447	11/02/2006	10/25/2007	3.678%
TOTAL BTF			17 355			

► **Over-the-counter buybacks**

Amount OTC buybacks

BTAN 3,75% 12 January 2007: € 350 000 000

► **Repos and deposits**

	at October, 31 2006	October 2006 average
Repo outstanding at end of month	800 253 250,00	15 532 158 414,79
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	4 620 000 000,00	7 011 290 322,58

► **Swaps**

Negotiated amount: € 0

► **Average maturity including swaps**

At October, 31 2006: 7 years and 29 days

► **Inflation base reference available at October 1st, 2006**

To OATi: 113.32

To OAT€: 102.36