

AFT Monthly Operations Review (euros) September 2006



AGENCE
FRANCE TRÉSOR

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4.00%	10/25/2005	09/07/2006	4 297 000 000	09/12/2006	10/25/2038	98.25%	-
OATi	1.00%	07/25/2006	09/21/2006	888 000 000	09/26/2006	07/25/2017	92.97%	1.01956
OATei	3.15%	07/25/2006	09/21/2006	566 000 000	09/26/2006	07/25/2032	129.92%	1.07963
TOTAL OAT				5 751 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3.50%	09/12/2006	09/21/2006	2 161 000 000	09/26/2006	09/12/2008	99.70%	-
BTAN	3.50%	07/12/2006	09/21/2006	3 463 000 000	09/26/2006	07/12/2011	99.08%	-
TOTAL BTAN				5 624 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	09/04/2006	1	2 501	09/05/2006	09/14/2006	2.960%
BTF	09/04/2006	12	2 005	09/07/2006	11/30/2006	3.085%
BTF	09/04/2006	25	1 406	09/07/2006	03/01/2007	3.284%
BTF	09/11/2006	13	2 005	09/14/2006	12/14/2006	3.142%
BTF	09/11/2006	46	1 403	09/14/2006	08/02/2007	3.529%
BTF	09/18/2006	12	2 207	09/21/2006	12/14/2006	3.149%
BTF	09/18/2006	23	1 419	09/21/2006	03/01/2007	3.345%
BTF	09/25/2006	13	2 006	09/28/2006	12/28/2006	3.208%
BTF	09/25/2006	52	1 405	09/28/2006	09/27/2007	3.495%
TOTAL BTF			16 357			



► **Over-the-counter buybacks**

Amount OTC buybacks

BTAN 3,75% 12 January 2007: € 656 000 000

► **Repos and deposits**

	at September, 30 2006	September 2006 average
Repo outstanding at end of month	14 501 031 430,46	6 495 455 901,26
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	9 165 000 000,00	3 552 000 000,00

► **Swaps**

Negotiated amount: € 1 400 000 000

► **Average maturity including swaps**

At September, 30 2006: 6 years and 343 days

► **Inflation base reference available at September 1st, 2006**

To OATi: 113.51

To OAT€: 102.51