

AFT Monthly Operations Review (euros) August 2006



AGENCE
FRANCE TRÉSOR

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	08/07/2006	12	2 001	08/10/2006	11/02/2006	3.007%
BTF	08/07/2006	25	1 206	08/10/2006	02/01/2007	3.207%
BTF	08/14/2006	13	1 801	08/17/2006	11/16/2006	3.046%
BTF	08/14/2006	50	1 203	08/17/2006	08/02/2007	3.488%
BTF	08/21/2006	12	2 048	08/24/2006	11/16/2006	3.056%
BTF	08/21/2006	49	1 531	08/24/2006	08/02/2007	3.486%
BTF	08/28/2006	13	1 805	08/31/2006	11/30/2006	3.081%
BTF	08/28/2006	26	1 400	08/31/2006	03/01/2007	3.256%
TOTAL BTF			12 995			

▶ Over-the-counter buybacks

Amount OTC buybacks for the State

BTAN 3,75% 12 January 2007: € 801 000 000

Repos and deposits	at August, 31 2006	August 2006 average
Repo outstanding at end of month	500 168 000,00	6 893 093 368,00
Amount of deposits at end of month (loans to primary dealers)	1 660 000 000,00	3 735 645 161,29

▶ Swaps

Negotiated amount: € 0

▶ Average maturity including swaps

At August, 31 2006: 6 years and 321 days

▶ Inflation base reference available at August 1, 2006

To OATi: 113,52

To OAT€: 102,44



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