

**AFT Monthly Operations Review (euros)  
December 2017**



**AGENCE  
FRANCE TRÉSOR**

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.25%	25/11/2017	07/12/2017	1,990	11/12/2017	25/11/2026	99.04%	-
OAT	5.50%	25/04/2017	07/12/2017	942	11/12/2017	25/04/2029	153.72%	-
OAT	1.75%	25/06/2017	07/12/2017	1,065	11/12/2017	25/06/2039	109.06%	-
<b>TOTAL OAT</b>				<b>3,997</b>				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	04/12/2017	10	636	06/12/2017	14/02/2018	-0.752%
BTF	04/12/2017	13	3,465	06/12/2017	07/03/2018	-0.711%
BTF	04/12/2017	22	1,485	06/12/2017	09/05/2018	-0.691%
BTF	04/12/2017	48	997	06/12/2017	07/11/2018	-0.637%
BTF	11/12/2017	12	3,977	13/12/2017	07/03/2018	-0.790%
BTF	11/12/2017	21	1,596	13/12/2017	09/05/2018	-0.758%
BTF	11/12/2017	51	1,000	13/12/2017	05/12/2018	-0.665%
BTF	18/12/2017	13	3,565	20/12/2017	21/03/2018	-0.900%
BTF	18/12/2017	20	997	20/12/2017	09/05/2018	-0.792%
<b>TOTAL BTF</b>			<b>17,718</b>			



► **Over-the-counter buybacks:**

Amount OTC buybacks: 1,178,000,000 €

OAT 0.00 % 25 February 2019 683,000,000 €

OAT 4.25 % 25 April 2019 55,000,000 €

OAT 1.00 % 25 May 2019 440,000,000 €

► **Repos**

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► **Deposits and loans**

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	11,200,000,000.00	4,919,354,838.71
Loans	-	20,645,161.29

► **Commercial paper**

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	2,435,000,000.00	358,225,806.45

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 December 2017 7 years and 296 days

► **Inflation base reference available at 1 December 2017**

To OATi: 101.30 (base 2015)

To OAT€i: 102.04 (base 2015)