

**AFT Monthly Operations Review (euros)  
November 2017**



**AGENCE  
FRANCE TRÉSOR**

▶ **middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.75%	25/05/2017	02/11/2017	5,589	06/11/2017	25/05/2028	99.90%	-
OAT	1.50%	25/05/2017	02/11/2017	2,085	06/11/2017	25/05/2031	106.24%	-
OAT	2.00%	25/05/2017	02/11/2017	2,369	06/11/2017	25/05/2048	106.20%	-
OAT	3.50%	25/04/2017	16/11/2017	1,019	20/11/2017	25/04/2020	110.05%	-
OAT	0.00%	25/03/2017	16/11/2017	2,943	20/11/2017	25/03/2023	100.68%	-
OAT	0.50%	25/05/2017	16/11/2017	1,832	20/11/2017	25/05/2025	102.21%	-
OAT€i	0.10%	01/03/2017	16/11/2017	960	20/11/2017	01/03/2021	105.93%	1.017160
OAT€i	0.25%	25/07/2017	16/11/2017	967	20/11/2017	25/07/2024	110.27%	1.032930
OAT€i	0.10%	25/07/2017	16/11/2017	522	20/11/2017	25/07/2047	104.26%	1.014840
<b>TOTAL OAT</b>				<b>18,286</b>				

▶ **short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/11/2017	13	3,005	08/11/2017	07/02/2018	-0.687%
BTF	06/11/2017	22	1,444	08/11/2017	11/04/2018	-0.667%
BTF	06/11/2017	48	1,451	08/11/2017	10/10/2018	-0.631%
BTF	13/11/2017	12	3,058	15/11/2017	07/02/2018	-0.685%
BTF	13/11/2017	21	1,287	15/11/2017	11/04/2018	-0.672%
BTF	13/11/2017	51	1,496	15/11/2017	07/11/2018	-0.643%
BTF	20/11/2017	13	3,530	22/11/2017	21/02/2018	-0.703%
BTF	20/11/2017	20	1,396	22/11/2017	11/04/2018	-0.693%
BTF	20/11/2017	50	1,075	22/11/2017	07/11/2018	-0.646%
BTF	27/11/2017	12	3,986	29/11/2017	21/02/2018	-0.701%
BTF	27/11/2017	23	1,604	29/11/2017	09/05/2018	-0.671%
BTF	27/11/2017	49	1,279	29/11/2017	07/11/2018	-0.631%
<b>TOTAL BTF</b>			<b>24,611</b>			



► **Over-the-counter buybacks:**

Amount OTC buybacks: 5,355,000,000 €

OAT 4.00% 25 April 2018	680,000,000 €
OAT 1.00% 25 May 2018	400,000,000 €
OAT 4.25% 25 October 2018	275,000,000 €
OAT 1.00% 25 November 2018	1,625,000,000 €
OAT 0.00% 25 February 2019	560,000,000 €
OAT 4.25% 25 April 2019	325,000,000 €
OAT 1.00% 25 May 2019	1,240,000,000 €
OAT 3.75% 25 October 2019	250,000,000 €

► **Repos**

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► **Deposits and loans**

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	12,100,000,000.00	4,023,333,333.33
Loans	-	-

► **Commercial paper**

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	-	-

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 30 November 2017 7 years and 306 days

► **Inflation base reference available at 1 November 2017**

To OATi: 101.47 (base 2015)

To OAT€i: 101.60 (base 2015)