

**AFT Monthly Operations Review (euros)  
August 2017**



▶ **middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	6.00%	25/10/2016	03/08/2017	1,569	07/08/2017	25/10/2025	145.32%	-
OAT	1.00%	25/05/2017	03/08/2017	4,537	07/08/2017	25/05/2027	102.34%	-
OAT	2.00%	25/05/2017	03/08/2017	1,721	07/08/2017	25/05/2048	104.95%	-
<b>TOTAL OAT</b>				<b>7,827</b>				

▶ **short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	07/08/2017	12	3,291	09/08/2017	01/11/2017	-0.632%
BTF	07/08/2017	23	1,520	09/08/2017	17/01/2018	-0.644%
BTF	07/08/2017	49	1,095	09/08/2017	18/07/2018	-0.556%
BTF	14/08/2017	13	3,124	17/08/2017	15/11/2017	-0.627%
BTF	14/08/2017	22	1,597	17/08/2017	17/01/2018	-0.644%
BTF	14/08/2017	48	1,027	17/08/2017	18/07/2018	-0.568%
BTF	21/08/2017	12	3,322	23/08/2017	15/11/2017	-0.626%
BTF	21/08/2017	21	1,503	23/08/2017	17/01/2018	-0.636%
BTF	21/08/2017	51	1,196	23/08/2017	15/08/2018	-0.568%
BTF	28/08/2017	13	3,323	30/08/2017	29/11/2017	-0.629%
BTF	28/08/2017	20	1,354	30/08/2017	17/01/2018	-0.642%
BTF	28/08/2017	50	1,337	30/08/2017	15/08/2018	-0.571%
<b>TOTAL BTF</b>			<b>23,689</b>			



► **Over-the-counter buybacks:**  
**Amount OTC buybacks: 750,000,000 €**

OAT 4% 25 April 2018 **215,000,000 €**  
 OAT 1% 25 May 2018 **150,000,000 €**  
 OAT€i 0.25% 25 July 2018 **200,000,000 €**  
 OAT 4.25% 25 October 2018 **35,000,000 €**  
 OAT 1% 25 May 2019 **50,000,000 €**  
 OAT 3.75% 25 October 2019 **100,000,000 €**

► **Repos**

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► **Deposits and loans**

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	8,740,000,000.00	8,834,838,709.68
Loans	-	-

► **Commercial paper**

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	-	-

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 August 2017 7 years and 260 days

► **Inflation base reference available at 1 August 2017**

To OATi: 101.28 (base 2015)

To OAT€i: 101.84 (base 2015)