



**AFT Monthly Operations Review (euros)
July 2017**

► middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1.00%	25/05/2017	06/07/2017	3,789	10/07/2017	25/05/2027	101.68%	-
OAT	2.75%	25/10/2016	06/07/2017	2,425	10/07/2017	25/10/2027	118.60%	-
OAT	2.00%	25/05/2017	06/07/2017	2,285	10/07/2017	25/05/2048	103.01%	-
OAT	0.00%	25/02/2017	20/07/2017	4,039	24/07/2017	25/02/2020	101.07%	-
OAT	0.00%	25/05/2017	20/07/2017	3,691	24/07/2017	25/05/2022	100.20%	-
OAT	2.25%	25/10/2016	20/07/2017	1,473	24/07/2017	25/10/2022	111.79%	-
OAT€i	1.85%	25/07/2016	20/07/2017	1,328	24/07/2017	25/07/2027	123.67%	1.086900
OATi	0.10%	01/03/2017	20/07/2017	497	24/07/2017	01/03/2028	104.66%	1.012270
OAT€i	0.10%	25/07/2016	20/07/2017	346	24/07/2017	25/07/2047	99.49%	1.041770
TOTAL OAT				19,873				

► short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	03/07/2017	13	3,586	05/07/2017	04/10/2017	-0.618%
BTF	03/07/2017	20	1,637	05/07/2017	22/11/2017	-0.604%
BTF	03/07/2017	50	1,484	05/07/2017	20/06/2018	-0.562%
BTF	10/07/2017	12	3,194	12/07/2017	04/10/2017	-0.593%
BTF	10/07/2017	23	1,567	12/07/2017	20/12/2017	-0.551%
BTF	10/07/2017	49	1,255	12/07/2017	20/06/2018	-0.550%
BTF	17/07/2017	13	3,748	19/07/2017	18/10/2017	-0.576%
BTF	17/07/2017	22	1,503	19/07/2017	20/12/2017	-0.536%
BTF	17/07/2017	48	1,264	19/07/2017	20/06/2018	-0.542%
BTF	24/07/2017	12	3,679	26/07/2017	18/10/2017	-0.592%
BTF	24/07/2017	21	1,652	26/07/2017	20/12/2017	-0.536%
BTF	24/07/2017	47	1,494	26/07/2017	20/06/2018	-0.536%
BTF	31/07/2017	13	3,669	02/08/2017	01/11/2017	-0.593%
BTF	31/07/2017	20	1,417	02/08/2017	20/12/2017	-0.584%
BTF	31/07/2017	50	1,510	02/08/2017	18/07/2018	-0.546%
TOTAL BTF			32,659			



► **Over-the-counter buybacks:**

Amount OTC buybacks:

0 €

► **Repos**

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► **Deposits and loans**

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	11,900,000,000.00	10,119,354,838.71
Loans	-	-

► **Commercial paper**

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	-	96,774,193.55

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 July 2017 7 years and 271 days

► **Inflation base reference available at 1 July 2017**

To OATi: 101.23 (base 2015)

To OAT€i: 101.96 (base 2015)