

**AFT Monthly Operations Review (euros)
February 2017**



**AGENCE
FRANCE TRÉSOR**

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.25%	25/11/2016	02/02/2017	5,094	06/02/2017	25/11/2026	92.42%	-
OAT	1.50%	25/05/2016	02/02/2017	3,656	06/02/2017	25/05/2031	100.22%	-
OAT	0.00%	25/02/2016	16/02/2017	3,248	20/02/2017	25/02/2020	101.02%	-
OAT	0.00%	25/05/2016	16/02/2017	4,170	20/02/2017	25/05/2022	99.51%	-
OATi	0.10%	01/03/2016	16/02/2017	2,585	20/02/2017	01/03/2028	104.18%	1.005230
TOTAL OAT				18,753				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/02/2017	12	4,235	08/02/2017	04/05/2017	-0.659%
BTF	06/02/2017	21	2,305	08/02/2017	05/07/2017	-0.661%
BTF	06/02/2017	51	2,145	08/02/2017	31/01/2018	-0.591%
BTF	13/02/2017	13	3,699	15/02/2017	17/05/2017	-0.671%
BTF	13/02/2017	20	1,595	15/02/2017	05/07/2017	-0.698%
BTF	13/02/2017	50	1,784	15/02/2017	31/01/2018	-0.589%
BTF	20/02/2017	12	3,130	22/02/2017	17/05/2017	-0.652%
BTF	20/02/2017	23	1,593	22/02/2017	02/08/2017	-0.657%
BTF	20/02/2017	49	1,396	22/02/2017	31/01/2018	-0.574%
BTF	27/02/2017	13	3,466	01/03/2017	31/05/2017	-0.667%
BTF	27/02/2017	22	1,745	01/03/2017	02/08/2017	-0.656%
BTF	27/02/2017	48	1,611	01/03/2017	31/01/2018	-0.554%
TOTAL BTF			28,704			



► **Over-the-counter buybacks:**

Amount OTC buybacks: 2,780,000,000 €

OAT 0.00% 25 February 2018	600,000,000 €
OAT 4.00% 25 April 2018	220,000,000 €
OAT 1.00% 25 May 2018	190,000,000 €
OAT€i 0.25% 25 July 2018	685,000,000 €
OAT 4.25% 25 April 2019	350,000,000 €
OAT 1.00% 25 May 2019	735,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At 28 February 2017		February 2017 average
Repo	-	-	-
Reverse Repo	-	-	-
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	10,100,000,000.00	-	10,100,000,000.00
Average outstanding	7,710,714,285.71	-	7,710,714,285.71
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	-
Average outstanding	-	-	-
► ACOSS commercial papers bought	At 28 February 2017		February 2017 average
	-	-	-

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 28 February 2017 7 years and 223 days

► **Inflation base reference available at 1 February 2017**

To OATi: 100.36 (base 2015)

To OAT€i: 100.70 (base 2015)