

**AFT Monthly Operations Review (euros)
January 2017**



**AGENCE
FRANCE TRÉSOR**

► middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0,25%	25/11/2016	05/01/2017	4 175	09/01/2017	25/11/2026	94,94%	-
OAT	1,25%	25/05/2016	05/01/2017	2 198	09/01/2017	25/05/2036	96,01%	-
OAT	3,25%	25/05/2016	05/01/2017	2 508	09/01/2017	25/05/2045	133,02%	-
OAT	1,75%	25/05/2016	05/01/2017	1 378	09/01/2017	25/05/2066	91,63%	-
OAT	0,00%	25/02/2016	19/01/2017	4 846	23/01/2017	25/02/2020	101,33%	-
OAT	0,00%	25/05/2016	19/01/2017	3 148	23/01/2017	25/05/2022	100,20%	-
OATi	0,10%	25/07/2016	19/01/2017	950	23/01/2017	25/07/2021	106,91%	1,013560
OAT€i	1,85%	25/07/2016	19/01/2017	750	23/01/2017	25/07/2027	125,52%	1,074720
OAT€i	0,10%	25/07/2016	19/01/2017	295	23/01/2017	25/07/2047	97,88%	1,003390
TOTAL OAT				20 248				

► OAT syndication

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1,75%	25/06/2016	24/01/2017	7 000	31/01/2017	25/06/2039	100,162%	-
TOTAL OAT				7 000				

► short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/01/2017	13	3 250	04/01/2017	05/04/2017	-0,697%
BTF	02/01/2017	22	1 699	04/01/2017	08/06/2017	-0,688%
BTF	02/01/2017	48	1 565	04/01/2017	06/12/2017	-0,697%
BTF	09/01/2017	12	3 930	11/01/2017	05/04/2017	-0,637%
BTF	09/01/2017	21	1 659	11/01/2017	08/06/2017	-0,633%
BTF	09/01/2017	47	1 451	11/01/2017	06/12/2017	-0,622%
BTF	16/01/2017	13	4 040	18/01/2017	20/04/2017	-0,553%
BTF	16/01/2017	20	1 909	18/01/2017	08/06/2017	-0,532%
BTF	16/01/2017	46	1 672	18/01/2017	06/12/2017	-0,526%
BTF	23/01/2017	12	4 216	25/01/2017	20/04/2017	-0,552%
BTF	23/01/2017	23	2 138	25/01/2017	05/07/2017	-0,540%
BTF	23/01/2017	45	1 924	25/01/2017	06/12/2017	-0,530%
BTF	30/01/2017	13	4 087	01/02/2017	04/05/2017	-0,561%
BTF	30/01/2017	22	1 952	01/02/2017	05/07/2017	-0,551%
BTF	30/01/2017	44	1 800	01/02/2017	06/12/2017	-0,526%
TOTAL BTF			37 292			



► **Over-the-counter buybacks:**

Amount OTC buybacks: 2 408 000 000 €

OATi 1.00% 25 July 2017	50 000 000 €
OAT 0.00% 25 February 2018	950 000 000 €
OAT 4.00% 25 April 2018	250 000 000 €
OAT 1.00% 25 May 2018	50 000 000 €
OAT€i 0.25% 25 July 2018	383 000 000 €
OAT 4.25% 25 October 2018	725 000 000 €

► **Repos and deposits**

Repo outstanding at end of month	At 31 January 2017	January 2017 average	
Repo	-	-	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	7 100 000 000,00	-	7 100 000 000,00
Average outstanding	5 319 354 838,71	-	5 319 354 838,71
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	-
Average outstanding	-	-	-
► ACOSS commercial papers bought	At 31 January 2017	January 2017 average	
	4 000 000 000,00	467 741 935,48	

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 January 2017 7 years and 215 days

► **Inflation base reference available at 1 January 2017**

To OATi: 100.37 (base 2015)

To OAT€i: 100.80 (base 2015)