

**AFT Monthly Operations Review (euros)
October 2016**



**AGENCE
FRANCE TRÉSOR**

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.25%	25/11/2015	06/10/2016	3,160	10/10/2016	25/11/2026	99.69%	-
OAT	1.50%	25/05/2016	06/10/2016	2,932	10/10/2016	25/05/2031	112.63%	-
OAT	1.75%	25/05/2016	06/10/2016	1,439	10/10/2016	25/05/2066	111.14%	-
OAT	0.00%	25/05/2016	20/10/2016	4,239	24/10/2016	25/05/2021	101.77%	-
OAT	3.00%	25/04/2016	20/10/2016	2,088	24/10/2016	25/04/2022	118.46%	-
OATei	0.25%	25/07/2016	20/10/2016	729	24/10/2016	25/07/2024	111.16%	1.015090
OATei	1.85%	25/07/2016	20/10/2016	525	24/10/2016	25/07/2027	131.03%	1.068210
TOTAL OAT				15,112				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	03/10/2016	12	3,497	05/10/2016	29/12/2016	-0.685%
BTF	03/10/2016	23	1,694	05/10/2016	15/03/2017	-0.670%
BTF	03/10/2016	49	1,554	05/10/2016	13/09/2017	-0.633%
BTF	10/10/2016	13	3,596	12/10/2016	11/01/2017	-0.696%
BTF	10/10/2016	22	1,495	12/10/2016	15/03/2017	-0.673%
BTF	10/10/2016	48	1,294	12/10/2016	13/09/2017	-0.624%
BTF	17/10/2016	12	3,745	19/10/2016	11/01/2017	-0.685%
BTF	17/10/2016	21	1,453	19/10/2016	15/03/2017	-0.660%
BTF	17/10/2016	51	1,487	19/10/2016	11/10/2017	-0.616%
BTF	24/10/2016	13	4,125	26/10/2016	25/01/2017	-0.687%
BTF	24/10/2016	20	1,448	26/10/2016	15/03/2017	-0.662%
BTF	24/10/2016	50	1,393	26/10/2016	11/10/2017	-0.635%
BTF	31/10/2016	12	3,826	03/11/2016	25/01/2017	-0.731%
BTF	31/10/2016	23	1,611	03/11/2016	12/04/2017	-0.678%
BTF	31/10/2016	49	1,492	03/11/2016	11/10/2017	-0.635%
TOTAL BTF			33,710			



► **Over-the-counter buybacks:**

Amount OTC buybacks: **3,126,000,000 €**

BTAN 1.75% 25 February 2017	1,065,000,000 €
OAT 3.75% 25 April 2017	125,000,000 €
BTAN 1.00% 25 July 2017	250,000,000 €
OATi 1.00% 25 July 2017	55,000,000 €
OAT 4.25% 25 October 2017	50,000,000 €
OAT 0.00% 25 February 2018	300,000,000 €
OAT 4.00% 25 April 2018	325,000,000 €
OAT 1.00% 25 May 2018	556,000,000 €
OAT 4.25% 25 October 2018	400,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At 31 October 2016	October 2016 average	
Repo	-	64,516,129.05	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	6,700,000,000.00	-	6,700,000,000.00
Average outstanding	4,708,064,516.13	-	4,708,064,516.13
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► ACOSS commercial papers bought	At 31 October 2016	October 2016 average	
	-	403,225,806.45	

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 October 2016 7 years and 184 days

► **Inflation base reference available at 1 October 2016**

To OATi: 100.26 (base 2015)

To OAT€i: 100.06 (base 2015)