

**AFT Monthly Operations Review (euros)
August 2016**



**AGENCE
FRANCE TRÉSOR**

▶ **middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.50%	25/05/2016	04/08/2016	3,651	08/08/2016	25/05/2026	103.00%	-
OAT	5.75%	25/10/2015	04/08/2016	2,170	08/08/2016	25/10/2032	181.22%	-
OAT	4.75%	25/04/2016	04/08/2016	1,674	08/08/2016	25/04/2035	172.20%	-
OATei	1.85%	25/07/2016	04/08/2016	478	08/08/2016	25/07/2027	129.87%	1.072340
OATi	3.40%	25/07/2016	04/08/2016	265	08/08/2016	25/07/2029	157.34%	1.259040
TOTAL OAT				8,238				

▶ **short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	01/08/2016	13	3,480	03/08/2016	03/11/2016	-0.570%
BTF	01/08/2016	20	920	03/08/2016	21/12/2016	-0.556%
BTF	01/08/2016	50	743	03/08/2016	19/07/2017	-0.560%
BTF	08/08/2016	12	3,222	10/08/2016	03/11/2016	-0.583%
BTF	08/08/2016	23	1,265	10/08/2016	18/01/2017	-0.587%
BTF	08/08/2016	49	995	10/08/2016	19/07/2017	-0.574%
BTF	16/08/2016	13	3,007	18/08/2016	16/11/2016	-0.589%
BTF	16/08/2016	22	904	18/08/2016	18/01/2017	-0.601%
BTF	16/08/2016	48	965	18/08/2016	19/07/2017	-0.583%
BTF	22/08/2016	12	3,095	24/08/2016	16/11/2016	-0.593%
BTF	22/08/2016	21	794	24/08/2016	18/01/2017	-0.595%
BTF	22/08/2016	51	1,167	24/08/2016	17/08/2017	-0.587%
BTF	29/08/2016	13	3,555	31/08/2016	30/11/2016	-0.578%
BTF	29/08/2016	20	1,209	31/08/2016	18/01/2017	-0.586%
BTF	29/08/2016	50	1,261	31/08/2016	17/08/2017	-0.585%
TOTAL BTF			26,582			



► **Over-the-counter buybacks:**

Amount OTC buybacks: 2,173,000,000 €

BTAN 1.75% 25 February 2017	125,000,000 €
OAT 3.75% 25 April 2017	350,000,000 €
BTAN 1.00% 25 July 2017	300,000,000 €
OATi 1.00% 25 July 2017	948,000,000 €
OAT 4.25% 25 October 2017	100,000,000 €
OAT 0.00% 25 February 2018	350,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At 31 August 2016	August 2016 average	
Repo	49,999,666.86	51,612,622.55	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	5,600,000,000.00	-	5,600,000,000.00
Average outstanding	7,122,580,645.16	-	7,122,580,645.16
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► ACOSS commercial papers bought	At 31 August 2016	August 2016 average	
	-	-	

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 August 2016 7 years and 132 days

► **Inflation base reference available at 1 August 2016**

To OATi: 100.51 (base 2015)

To OAT€i: 100.47 (base 2015)