

AFT Monthly Operations Review (euros) July 2016



**AGENCE
FRANCE TRÉSOR**

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.50%	25/05/2016	07/07/2016	3,566	11/07/2016	25/05/2026	103.35%	-
OAT	1.50%	25/05/2016	07/07/2016	4,128	11/07/2016	25/05/2031	114.60%	-
OAT	1.25%	25/05/2016	07/07/2016	2,789	11/07/2016	25/05/2036	109.62%	-
OAT	4.50%	25/04/2016	07/07/2016	1,983	11/07/2016	25/04/2041	183.13%	-
OAT	0.00%	25/02/2016	21/07/2016	2,899	25/07/2016	25/02/2019	101.25%	-
OAT	0.00%	25/05/2016	21/07/2016	3,510	25/07/2016	25/05/2021	101.59%	-
OAT	4.25%	25/10/2015	21/07/2016	2,303	25/07/2016	25/10/2023	132.05%	-
OATi	0.10%	01/03/2016	21/07/2016	864	25/07/2016	01/03/2025	107.48%	1.005430
OATei	0.70%	25/07/2016	21/07/2016	386	25/07/2016	25/07/2030	118.47%	1.004740
OATei	1.80%	25/07/2016	21/07/2016	319	25/07/2016	25/07/2040	154.26%	1.147500
TOTAL OAT				22,747				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	04/07/2016	13	3,713	06/07/2016	05/10/2016	-0.572%
BTF	04/07/2016	20	1,476	06/07/2016	23/11/2016	-0.572%
BTF	04/07/2016	50	1,174	06/07/2016	21/06/2017	-0.563%
BTF	11/07/2016	12	3,598	13/07/2016	05/10/2016	-0.580%
BTF	11/07/2016	23	1,400	13/07/2016	21/12/2016	-0.581%
BTF	11/07/2016	49	1,096	13/07/2016	21/06/2017	-0.582%
BTF	18/07/2016	13	3,596	20/07/2016	19/10/2016	-0.582%
BTF	18/07/2016	22	1,195	20/07/2016	21/12/2016	-0.570%
BTF	18/07/2016	48	992	20/07/2016	21/06/2017	-0.569%
BTF	25/07/2016	12	3,594	27/07/2016	19/10/2016	-0.572%
BTF	25/07/2016	21	768	27/07/2016	21/12/2016	-0.555%
BTF	25/07/2016	51	1,276	27/07/2016	19/07/2017	-0.546%
TOTAL BTF			23,878			



► **Over-the-counter buybacks:**
Amount OTC buybacks: 4,060,000,000 €

BTAN 1.75% 25 February 2017 965,000,000 €
 OAT 3.75% 25 April 2017 1,570,000,000 €
 BTAN 1.00% 25 July 2017 175,000,000 €
 OATi 1.00% 25 July 2017 850,000,000 €
 OAT 4.00% 25 April 2018 500,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At 31 July 2016	July 2016 average	
Repo	-	952,935,552.49	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	13,800,000,000.00	-	13,800,000,000.00
Average outstanding	9,225,806,451.61	-	9,225,806,451.61
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► ACOSS commercial papers bought	At 31 July 2016	July 2016 average	
	-	416,129,032.26	

► Securities issued allocated to Caisse de la dette	Securities	Total amount served	Outstanding	Outstandings end of the
	OAT 1.00% 25 May 2019	80	-	-

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 July 2016 7 years and 134 days

► **Inflation base reference available at 1 July 2016**

To OATi: 100.09 (base 2015)

To OAT€i: 100.11 (base 2015)