

AFT Monthly Operations Review (euros) June 2016



**AGENCE
FRANCE TRÉSOR**

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	2.25%	25/05/2016	02/06/2016	2,780	06/06/2016	25/05/2024	116.51%	-
OAT	0.50%	25/05/2016	02/06/2016	5,392	06/06/2016	25/05/2026	100.11%	-
OAT	3.25%	25/05/2016	02/06/2016	2,891	06/06/2016	25/05/2045	142.55%	-
OAT	0.50%	25/11/2015	16/06/2016	2,404	20/06/2016	25/11/2019	102.88%	-
OAT	0.00%	25/05/2016	16/06/2016	2,497	20/06/2016	25/05/2021	100.96%	-
OAT	1.75%	25/05/2016	16/06/2016	1,370	20/06/2016	25/05/2023	112.18%	-
OATi	0.10%	25/07/2015	16/06/2016	758	20/06/2016	25/07/2021	105.06%	1.010540
OATei	1.85%	25/07/2015	16/06/2016	543	20/06/2016	25/07/2027	127.12%	1.067960
TOTAL OAT				18,635				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/06/2016	13	3,513	08/06/2016	07/09/2016	-0.493%
BTF	06/06/2016	20	1,004	08/06/2016	26/10/2016	-0.493%
BTF	06/06/2016	50	1,548	08/06/2016	24/05/2017	-0.497%
BTF	13/06/2016	12	3,527	15/06/2016	07/09/2016	-0.497%
BTF	13/06/2016	23	1,567	15/06/2016	23/11/2016	-0.500%
BTF	13/06/2016	49	1,013	15/06/2016	24/05/2017	-0.494%
BTF	20/06/2016	13	4,095	22/06/2016	21/09/2016	-0.506%
BTF	20/06/2016	22	1,605	22/06/2016	23/11/2016	-0.512%
BTF	20/06/2016	48	1,014	22/06/2016	24/05/2017	-0.496%
BTF	27/06/2016	12	3,845	29/06/2016	21/09/2016	-0.543%
BTF	27/06/2016	21	1,734	29/06/2016	23/11/2016	-0.547%
BTF	27/06/2016	51	1,309	29/06/2016	21/06/2017	-0.541%
TOTAL BTF			25,774			



► **Over-the-counter buybacks:**
Amount OTC buybacks: 1,510,000,000 €

BTANi 0.45% 25 July 2016 1,270,000,000 €
 BTAN 1.00% 25 July 2017 100,000,000 €
 OAT 0.00% 25 February 2018 140,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At 30 June 2016	June 2016 average	
Repo	2,500,000,000.91	1,913,199,323.47	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	17,900,000,000.00	-	17,900,000,000.00
Average outstanding	8,501,666,666.67	-	8,501,666,666.67
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► ACOSS commercial papers bought	At 30 June 2016	June 2016 average	
	5,000,000,000.00	286,666,666.67	

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 30 June 2016 7 years and 81 days

► **Inflation base reference available at 1 June 2016**

To OATi: 100.02 (base 2015)

To OAT€i: 100.07 (base 2015)