

AFT Monthly Operations Review (euros) October 2015



**AGENCE
FRANCE TRÉSOR**

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1,00%	25/11/2014	01/10/2015	5 010	05/10/2015	25/11/2025	100,22%	-
OAT	1,50%	25/05/2015	01/10/2015	4 964	05/10/2015	25/05/2031	100,09%	-
OAT	4,00%	25/04/2015	15/10/2015	2 285	19/10/2015	25/04/2018	110,48%	-
OAT	0,25%	25/11/2014	15/10/2015	3 175	19/10/2015	25/11/2020	100,56%	-
OAT	3,00%	25/04/2015	15/10/2015	2 585	19/10/2015	25/04/2022	117,29%	-
OATi	1,30%	25/07/2015	15/10/2015	530	19/10/2015	25/07/2019	108,16%	1,068720
OATi	2,10%	25/07/2015	15/10/2015	458	19/10/2015	25/07/2023	120,82%	1,100920
OATei	0,25%	25/07/2015	15/10/2015	620	19/10/2015	25/07/2024	106,61%	1,013390
TOTAL OAT				19 627				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	05/10/2015	12	4 000	07/10/2015	30/12/2015	-0,206%
BTF	05/10/2015	23	1 785	07/10/2015	16/03/2016	-0,207%
BTF	05/10/2015	49	1 794	07/10/2015	14/09/2016	-0,198%
BTF	12/10/2015	13	3 794	14/10/2015	13/01/2016	-0,204%
BTF	12/10/2015	22	1 932	14/10/2015	16/03/2016	-0,202%
BTF	12/10/2015	48	1 945	14/10/2015	14/09/2016	-0,197%
BTF	19/10/2015	12	3 793	21/10/2015	13/01/2016	-0,208%
BTF	19/10/2015	21	1 788	21/10/2015	16/03/2016	-0,207%
BTF	19/10/2015	51	1 992	21/10/2015	12/10/2016	-0,209%
BTF	26/10/2015	13	4 433	28/10/2015	27/01/2016	-0,254%
BTF	26/10/2015	20	1 962	28/10/2015	16/03/2016	-0,252%
BTF	26/10/2015	50	2 120	28/10/2015	12/10/2016	-0,257%
TOTAL BTF			31 338			



► **Over-the-counter buybacks:**
Amount OTC buybacks: 3 468 000 000 €

BTF 28 October 2015	150 000 000 €
BTF 4 November 2015	100 000 000 €
OAT 3% 25 October 2015	718 000 000 €
OAT 0.25% 25 November 2015	220 000 000 €
BTAN 2.25% 25 February 2016	200 000 000 €
OAT 3.25% 25 April 2016	210 000 000 €
BTAN 2.50% 25 July 2016	70 000 000 €
OAT 5% 25 October 2016	250 000 000 €
BTAN 1.75% 25 February 2017	1 400 000 000 €
OAT 3.75% 25 April 2017	150 000 000 €

► **Repos and deposits**

Repo outstanding at end of month	At October 31, 2015	October 2015 average	
Repo	3 943 748 736,08	4 501 239 434,46	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	10 030 000 000,00	-	10 030 000 000,00
Average outstanding	7 727 096 774,19		7 727 096 774,19
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0,00
Average outstanding	-	-	0,00
► ACOSS commercial papers bought	At October 31, 2015	October 2015 average	
	1 000 000 000,00	483 870 967,74	

► **Swaps**

Negotiated amount: 500 000 000 €

► **Average maturity including swaps**

At October 31, 2015 7 years and 46 days

► **Inflation base reference available at October 1, 2015**

To OATi: 126,02
 To OAT€i: 116,96