

AFT Monthly Operations Review (euros) September 2015



**AGENCE
FRANCE TRÉSOR**

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1.75%	25/05/2015	03/09/2015	1,227	07/09/2015	25/05/2023	107.40%	-
OAT	1.00%	25/11/2014	03/09/2015	6,633	07/09/2015	25/11/2025	98.02%	-
OAT	2.50%	25/05/2015	03/09/2015	2,636	07/09/2015	25/05/2030	111.59%	-
OAT	0.00%	25/02/2015	17/09/2015	5,075	21/09/2015	25/02/2018	100.22%	-
OAT	0.25%	25/11/2014	17/09/2015	4,886	21/09/2015	25/11/2020	99.67%	-
OATi	0.10%	01/03/2015	17/09/2015	652	21/09/2015	01/03/2025	100.87%	1.002990
OATei	0.70%	25/07/2015	17/09/2015	671	21/09/2015	25/07/2030	106.23%	1.002540
OATei	1.80%	25/07/2015	17/09/2015	284	21/09/2015	25/07/2040	131.87%	1.144990
TOTAL OAT				22,064				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	07/09/2015	12	3,693	09/09/2015	02/12/2015	-0.205%
BTF	07/09/2015	23	1,538	09/09/2015	17/02/2016	-0.194%
BTF	07/09/2015	49	1,025	09/09/2015	18/08/2016	-0.187%
BTF	14/09/2015	13	3,317	16/09/2015	16/12/2015	-0.198%
BTF	14/09/2015	22	1,302	16/09/2015	17/02/2016	-0.194%
BTF	14/09/2015	48	1,493	16/09/2015	18/08/2016	-0.188%
BTF	21/09/2015	12	3,861	23/09/2015	16/12/2015	-0.196%
BTF	21/09/2015	21	2,024	23/09/2015	17/02/2016	-0.188%
BTF	21/09/2015	47	2,052	23/09/2015	18/08/2016	-0.186%
BTF	28/09/2015	13	3,992	30/09/2015	30/12/2015	-0.202%
BTF	28/09/2015	20	1,233	30/09/2015	17/02/2016	-0.203%
BTF	28/09/2015	50	1,816	30/09/2015	14/09/2016	-0.190%
TOTAL BTF			27,346			

► **Over-the-counter buybacks:**
Amount OTC buybacks: 8,915,400,000 €

BTF 9 September 2015	141,900,000 €
BTF 23 September 2015	101,000,000 €
BTF 21 October 2015	75,000,000 €
BTF 28 October 2015	40,000,000 €
BTF 4 November 2015	710,000,000 €
BTF 18 November 2015	220,000,000 €
OAT 0.25% 25 November 2015	65,000,000 €
BTAN 2.25% 25 February 2016	250,000,000 €
OAT 3.25% 25 April 2016	465,000,000 €
BTAN 2.50% 25 July 2016	835,000,000 €
BTANi 0.45% 25 July 2016	50,000,000 €
OAT 5% 25 October 2016	400,000,000 €
OAT 0.25% 25 November 2016	375,000,000 €
BTAN 1.75% 25 February 2017	1,762,500,000 €
OAT 3.75% 25 April 2017	3,425,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At September 30, 2015	September 2015 average	
Repo	1,400,000,000.39	9,047,687,775.81	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	11,250,000,000.00	-	11,250,000,000.00
Average outstanding	7,392,866,666.67	-	7,392,866,666.67
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► ACOSS commercial papers bought	At September 30, 2015	September 2015 average	
	6,000,000,000.00	3,633,333,333.33	

► Securities issued allocated to Caisse de la dette publique	Securities	Total amount served Montant total émis on the period (€m)	Outstanding beginning of the month (€m)	Outstandings end of the month (€m)
	BTAN 1.00% 25 July 2017	35	-	35
	BTANi 0.45% 25 July 2016	145	-	145

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At September 30, 2015: 7 years and 7 days

► **Inflation base reference available at September 1, 2015**

To OATi: 126.55

To OAT€i: 117.74