

## AFT Monthly Operations Review (euros) August 2015



**AGENCE  
FRANCE TRÉSOR**

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4.25%	25/10/2014	06/08/2015	1,181	10/08/2015	25/10/2023	127.90%	-
OAT	6.00%	25/10/2014	06/08/2015	2,393	10/08/2015	25/10/2025	148.06%	-
OAT	5.75%	25/10/2014	06/08/2015	1,979	10/08/2015	25/10/2032	162.09%	-
OAT	4.00%	25/04/2015	06/08/2015	1,261	10/08/2015	25/04/2060	152.19%	-
<b>TOTAL OAT</b>				<b>6,814</b>				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	03/08/2015	13	4,023	05/08/2015	04/11/2015	-0.203%
BTF	03/08/2015	20	1,409	05/08/2015	23/12/2015	-0.201%
BTF	03/08/2015	50	1,551	05/08/2015	20/07/2016	-0.202%
BTF	10/08/2015	12	3,793	12/08/2015	04/11/2015	-0.203%
BTF	10/08/2015	23	1,692	12/08/2015	20/01/2016	-0.201%
BTF	10/08/2015	49	1,593	12/08/2015	20/07/2016	-0.201%
BTF	17/08/2015	13	3,887	19/08/2015	18/11/2015	-0.208%
BTF	17/08/2015	22	1,222	19/08/2015	20/01/2016	-0.201%
BTF	17/08/2015	48	1,296	19/08/2015	20/07/2016	-0.200%
BTF	24/08/2015	12	4,197	26/08/2015	18/11/2015	-0.218%
BTF	24/08/2015	21	1,139	26/08/2015	20/01/2016	-0.211%
BTF	24/08/2015	43	497	26/08/2015	22/06/2016	-0.215%
BTF	24/08/2015	47	892	26/08/2015	20/07/2016	-0.201%
BTF	31/08/2015	13	3,400	02/09/2015	02/12/2015	-0.207%
BTF	31/08/2015	20	1,597	02/09/2015	20/01/2016	-0.207%
BTF	31/08/2015	50	1,292	02/09/2015	18/08/2016	-0.194%
<b>TOTAL BTF</b>			<b>33,480</b>			



► **Over-the-counter buybacks:**

Amount OTC buybacks: **3,357,000,000 €**

OAT 0.25% 25 November 2015	<b>212,000,000 €</b>
BTAN 2.25% 25 February 2016	<b>100,000,000 €</b>
OAT 3.25% 25 April 2016	<b>575,000,000 €</b>
BTAN 2.50% 25 July 2016	<b>845,000,000 €</b>
BTANi 0.45% 25 July 2016	<b>225,000,000 €</b>
OAT 5% 25 October 2016	<b>200,000,000 €</b>
OAT 0.25% 25 November 2016	<b>1,200,000,000 €</b>

► **Repos and deposits**

Repo outstanding at end of month	At August 31, 2015	August 2015 average	
Repo	3,300,000,001.89	3,760,296,268.34	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	11,347,000,000.00	-	11,347,000,000.00
Average outstanding	6,689,483,870.97		6,689,483,870.97
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► <b>ACOSS commercial papers bought</b>	At August 31, 2015	August 2015 average	
	-	741,935,483.87	

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

A August 31, 2015 7 years and 31 days

► **Inflation base reference available at August 1, 2015**

To OATi: 126.65

To OAT€i: 117.76