

## AFT Monthly Operations Review (euros) February 2015



**AGENCE  
FRANCE TRÉSOR**

► **middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.50%	25/05/2014	05/02/2015	4,625	09/02/2015	25/05/2025	98.87%	-
OAT	6.00%	25/10/2014	05/02/2015	2,419	09/02/2015	25/10/2025	155.62%	-
OAT	2.50%	25/05/2014	05/02/2015	1,955	09/02/2015	25/05/2030	122.19%	-
OAT	4.25%	25/10/2014	19/02/2015	2,062	23/02/2015	25/10/2017	111.62%	-
OAT	3.75%	25/10/2014	19/02/2015	1,825	23/02/2015	25/10/2019	117.36%	-
OAT	0.00%	25/05/2014	19/02/2015	4,636	23/02/2015	25/05/2020	99.46%	-
OATi	0.10%	01/03/2014	19/02/2015	2,379	23/02/2015	01/03/2025	104.80%	0.99973
<b>TOTAL OAT</b>				<b>19,901</b>				

► **short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/02/2015	13	3,489	04/02/2015	06/05/2015	-0.103%
BTF	02/02/2015	22	1,658	04/02/2015	08/07/2015	-0.104%
BTF	02/02/2015	48	1,619	04/02/2015	06/01/2016	-0.111%
BTF	09/02/2015	12	3,861	11/02/2015	06/05/2015	-0.108%
BTF	09/02/2015	21	1,426	11/02/2015	08/07/2015	-0.111%
BTF	09/02/2015	51	2,110	11/02/2015	03/02/2016	-0.117%
BTF	16/02/2015	13	4,043	18/02/2015	20/05/2015	-0.117%
BTF	16/02/2015	20	1,533	18/02/2015	08/07/2015	-0.116%
BTF	16/02/2015	50	1,344	18/02/2015	03/02/2016	-0.121%
BTF	23/02/2015	12	3,627	25/02/2015	20/05/2015	-0.102%
BTF	23/02/2015	19	1,493	25/02/2015	08/07/2015	-0.109%
BTF	23/02/2015	49	1,994	25/02/2015	03/02/2016	-0.119%
<b>TOTAL BTF</b>			<b>28,197</b>			



► **Over-the-counter buybacks:**

**Amount OTC buybacks: 3,457,000,000 €**

OAT 3.50% 25 April 2015	2,063,000,000 €
BTAN 2.00% 12 July 2015	175,000,000 €
OAT 3.00% 25 October 2015	200,000,000 €
BTAN 2.25% 25 February 2016	160,000,000 €
OAT 3.25% 25 April 2016	134,000,000 €
BTAN 2.50% 25 July 2016	300,000,000 €
BTANi 0.45% 25 July 2016	425,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At 28 February 2015	February 2015 average	
Repo	19,776,290,012.30	10,967,023,894.35	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)			
	Interbank	Eurozone	Total
Outstanding (end of the month)	4,996,000,000.00	-	4,996,000,000.00
Average outstanding	8,125,000,000.00	-	8,125,000,000.00
Amount of loans (loans to money market and Eurozone State Treasuries)			
	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► <b>ACOSS commercial papers bought</b>			
	At 28 February 2015	February 2015 average	
Repo outstanding at end of month	4,000,000,000.00	1,089,285,714.29	

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 28 February 2015 7 years and 8 days

► **Inflation base reference available at 1 February 2015**

To OATi: 125.70  
To OAT€i: 117.12