

**AFT Monthly Operations Review (euros)
June 2015**



**AGENCE
FRANCE TRÉSOR**

▶ **middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1.75%	25/05/2015	04/06/2015	1,785	08/06/2015	25/05/2023	106.07%	-
OAT	0.50%	25/05/2015	04/06/2015	4,917	08/06/2015	25/05/2025	92.77%	-
OAT	2.50%	25/05/2015	04/06/2015	4,027	08/06/2015	25/05/2030	111.01%	-
OAT	0.00%	25/02/2015	18/06/2015	4,010	22/06/2015	25/02/2018	100.10%	-
OAT	3.75%	25/10/2014	18/06/2015	1,727	22/06/2015	25/10/2019	115.27%	-
OAT	0.00%	25/05/2015	18/06/2015	3,662	22/06/2015	25/05/2020	98.30%	-
OATei	1.10%	25/07/2014	18/06/2015	803	22/06/2015	25/07/2022	112.16%	1.086260
OATi	2.10%	25/07/2014	18/06/2015	817	22/06/2015	25/07/2023	121.56%	1.101330
OATei	1.80%	25/07/2014	18/06/2015	382	22/06/2015	25/07/2040	139.02%	1.146840
TOTAL OAT				22,130				

▶ **short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	01/06/2015	12	2,992	03/06/2015	26/08/2015	-0.197%
BTF	01/06/2015	21	1,494	03/06/2015	28/10/2015	-0.192%
BTF	01/06/2015	51	1,145	03/06/2015	25/05/2016	-0.190%
BTF	08/06/2015	13	3,794	10/06/2015	09/09/2015	-0.192%
BTF	08/06/2015	20	1,393	10/06/2015	28/10/2015	-0.182%
BTF	08/06/2015	50	1,590	10/06/2015	25/05/2016	-0.179%
BTF	15/06/2015	12	3,593	17/06/2015	09/09/2015	-0.185%
BTF	15/06/2015	23	1,794	17/06/2015	25/11/2015	-0.180%
BTF	15/06/2015	49	1,225	17/06/2015	25/05/2016	-0.171%
BTF	22/06/2015	13	4,400	24/06/2015	23/09/2015	-0.183%
BTF	22/06/2015	22	1,326	24/06/2015	25/11/2015	-0.171%
BTF	22/06/2015	48	935	24/06/2015	25/05/2016	-0.161%
BTF	29/06/2015	12	3,897	01/07/2015	23/09/2015	-0.193%
BTF	29/06/2015	21	1,094	01/07/2015	25/11/2015	-0.184%
BTF	29/06/2015	51	1,325	01/07/2015	22/06/2016	-0.168%
TOTAL BTF			31,997			



► **Over-the-counter buybacks:**

Amount OTC buybacks: 6,105,000,000 €

BTF 10 June 2015	90,000,000 €
BTF 17 June 2015	361,500,000 €
BTF 25 June 2015	45,000,000 €
BTF 01 July 2015	817,000,000 €
BTF 08 July 2015	120,000,000 €
BTF 23 July 2015	300,000,000 €
BTF 29 July 2015	130,000,000 €
BTF 5 August 2015	794,000,000 €
BTF12 August 2015	660,000,000 €
BTAN 2,00% 12 July 2015	833,500,000 €
OATei 1,60% 25 July 2015	171,000,000 €
BTAN 2,25% 25 February 2016	294,000,000 €
OAT 3,25% 25 April 2016	75,000,000 €
BTAN 2,50% 25 July 2016	281,000,000 €
BTANi 0,45% 25 July 2016	375,000,000 €
OAT 5% 25 October 2016	45,000,000 €
OAT 0,25% 25 November 2016	713,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At 30 June 2015	June 2015 average	
Repo	7,523,522,951.13	6,911,038,679.04	
Reverse Repo	-		
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	13,650,000,000.00	-	13,650,000,000.00
Average outstanding	12,781,666,666.67		12,781,666,666.67
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► ACOSS commercial papers bought	At 30 June 2015	June 2015 average	
	5,750,000,000.00	1,873,333,333.33	

► Securities issued allocated to Caisse de la dette publique	Securities	Total amount served Montant total émis on the period (€m)	Outstanding beginning of the month (€m)	Outstandings end of the month (€m)
	OAT 8.25% 25 April 2022	43	-	18
	BTANi 0.45% 25 July 2016	96	-	96

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

A 30 June 2015 6 years and 356 days

► **Inflation base reference available at 1 June 2015**

To OATi: 126.20

To OAT€i: 117.2