

AFT Monthly Operations Review (euros) November 2014

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1.75%	25/11/2013	06/11/2014	5,519	10/11/2014	25/11/2024	105.36%	-
OAT	2.50%	25/05/2014	06/11/2014	2,731	10/11/2014	25/05/2030	109.25%	-
OAT	4.75%	25/04/2014	06/11/2014	714	10/11/2014	25/04/2035	145.93%	-
BTAN	1.75%	25/02/2014	20/11/2014	4,318	24/11/2014	25/02/2017	103.86%	-
BTAN	1.00%	25/07/2014	20/11/2014	1,763	24/11/2014	25/07/2017	102.53%	-
OAT	0.50%	25/11/2013	20/11/2014	3,286	24/11/2014	25/11/2019	100.99%	-
OATi	2.10%	25/07/2014	20/11/2014	764	24/11/2014	25/07/2023	120.56%	1.09864
OATei	1.85%	25/07/2014	20/11/2014	323	24/11/2014	25/07/2027	121.73%	1.06955
OATei	1.80%	25/07/2014	20/11/2014	268	24/11/2014	25/07/2040	131.11%	1.14585
TOTAL OAT				19,686				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	3/11/14	12	3,896	5/11/14	28/1/15	-0.015%
BTF	3/11/14	23	1,695	5/11/14	15/4/15	-0.014%
BTF	3/11/14	49	1,593	5/11/14	14/10/15	-0.008%
BTF	10/11/14	13	4,182	13/11/14	11/2/15	-0.014%
BTF	10/11/14	22	1,668	13/11/14	15/4/15	-0.012%
BTF	10/11/14	52	1,676	13/11/14	11/11/15	-0.007%
BTF	17/11/14	12	4,308	19/11/14	11/2/15	-0.015%
BTF	17/11/14	21	1,648	19/11/14	15/4/15	-0.010%
BTF	17/11/14	51	1,639	19/11/14	11/11/15	-0.010%
BTF	24/11/14	13	4,391	26/11/14	25/2/15	-0.017%
BTF	24/11/14	20	1,955	26/11/14	15/4/15	-0.011%
BTF	24/11/14	50	1,761	26/11/14	11/11/15	-0.009%
TOTAL BTF			30,412			



► **Over-the-counter buybacks**

Amount OTC buybacks: **€2,392,000,000**

OAT 3,50% 25 avril 2015	130,000,000 €
BTAN 2,00% 12 juillet 2015	665,000,000 €
OAT 3,00% 25 octobre 2015	702,000,000 €
OAT 0,25% 25 novembre 2015	75,000,000 €
BTAN 2,25% 25 février 2016	500,000,000 €
OAT 3,25% 25 avril 2016	320,000,000 €

► **Repos and deposits**

Repo outstanding at end of month	At November 30, 2014	November 2014 average	
Repo	13,323,789,937.50	3,019,021,907.40	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and			
Outstanding (end of the month)	Interbank	Eurozone	Total
Average outstanding	22,108,000,000.00	-	22,108,000,000.00
	6,514,133,333.33	0.00	6,514,133,333.33
Amount of loans (loans to money market and Eurozone State			
Outstanding (end of the month)	Interbank	Eurozone	Total
Average outstanding	-	-	0.00
	-	-	0.00
ACOSS commercial papers bought			
Repo outstanding at end of month	At November 30, 2014	November 2014 average	
	-	0.00	

► **Swaps**

Negotiated amount: 1,400,000,000 €

► **Average maturity including swaps**

At November 30, 2014: 7 years and 00 day

► **Inflation base reference available at November 1st, 2014**

To OATi: 126.38
To OAT€: 116.91