

AFT Monthly Operations Review (euros) September 2014

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1.75%	25/11/2013	04/09/2014	5,440	09/09/2014	25/11/2024	104.07938%	-
OAT	2.5%	25/05/2014	04/09/2014	4,195	09/09/2014	25/05/2030	107.79293%	-
OAT	3.25%	25/05/2014	04/09/2014	1,150	09/09/2014	25/05/2045	118.99035%	-
OAT	0.25%	25/11/2013	18/09/2014	2,795	23/09/2014	25/11/2016	100.5289%	-
OAT	1.00%	25/05/2014	18/09/2014	1,550	23/09/2014	25/05/2019	103.25024%	-
OAT	0.5%	25/11/2013	18/09/2014	5,045	23/09/2014	25/11/2019	100.55373%	-
OATei	0.25%	25/07/2014	18/09/2014	449	23/09/2014	25/07/2018	104.15564%	1.03768
OATi	0.1%	25/07/2014	18/09/2014	785	23/09/2014	25/07/2021	103.85621%	1.00941
OATei	0.25%	25/07/2014	18/09/2014	490	23/09/2014	25/07/2024	102.83519%	1.0136
TOTAL OAT				21,899				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	1/9/14	13	3,991	4/9/14	3/12/14	-0.0043849%
BTF	1/9/14	20	2,093	4/9/14	22/1/15	-0.002807%
BTF	1/9/14	50	2,195	4/9/14	20/8/15	-0.00179%
BTF	8/9/14	12	4,228	11/9/14	3/12/14	-0.0541517%
BTF	8/9/14	23	1,971	11/8/14	18/2/15	-0.0553956%
BTF	8/9/14	49	1,986	11/9/14	20/8/15	-0.0570074%
BTF	15/9/14	13	4,196	18/9/14	17/12/14	-0.0513704%
BTF	15/9/14	22	1,794	18/9/14	18/2/15	-0.0475084%
BTF	15/9/14	52	1,996	18/9/14	16/9/15	-0.0468161%
BTF	22/9/14	12	4,195	25/9/14	17/12/14	-0.0357517%
BTF	22/9/14	21	1,752	25/9/14	18/2/15	-0.0345186%
BTF	22/9/14	51	1,691	25/9/14	16/9/15	-0.0342135%
BTF	29/9/14	13	4,085	2/10/14	31/12/14	-0.0280984%
BTF	29/9/14	20	1,727	2/10/14	18/2/15	-0.0317231%
BTF	29/9/14	50	1,737	2/10/14	16/9/15	-0.0316427%
TOTAL BTF			39,637			



► **Over-the-counter buybacks**

Amount OTC buybacks: €1,990,000,000

OAT 3.50% 25 April 2015	€ 465,000,000
BTAN 2.00% 12 July 2015	€ 850,000,000
OATei 1.60% 25 July 2015	€ 450,000,000
OAT 3.00% 25 October 2015	€ 65,000,000
OAT 0.25% 25 November 2015	€ 160,000,000

► **Repos and deposits**

Repo outstanding at end of month	At September 30. 2014	September 2014 average	
Repo	1,001,066,570.00	442692802.83	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and			
	Interbank	Eurozone	Total
Outstanding (end of the month)	18,250,000,000.00	-	18,250,000,000.00
Average outstanding	5601666666.67	0.00	5601666666.67
Amount of loans (loans to money market and Eurozone State			
Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	200,000,000.00	200,000,000.00
► ACOSS commercial papers bought			
	At September 30. 2014	September 2014 average	
Repo outstanding at end of month	-	646666666.67	

► **Swaps**

Negotiated amount: € 0

► **Average maturity including swaps**

At September 30. 2014: 6 years and 361 days

► **Inflation base reference available at September 1st. 2014**

To OATi:	126.22
To OAT€i:	117.57