

AFT Monthly Operations Review (euros) August 2014

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	4/8/14	13	4,589	7/8/14	6/11/14	0.012%
BTF	4/8/14	20	1,890	7/8/14	24/12/14	0.021%
BTF	4/8/14	50	1,815	7/8/14	23/7/15	0.024%
BTF	11/8/14	12	4,348	14/8/14	6/11/14	0.002%
BTF	11/8/14	23	2,301	14/8/14	22/1/15	0.014%
BTF	11/8/14	49	1,786	14/8/14	23/7/15	0.018%
BTF	18/8/14	13	4,188	21/8/14	20/11/14	0.001%
BTF	18/8/14	22	1,989	21/8/14	22/1/15	0.002%
BTF	18/8/14	52	2,133	21/8/14	20/8/15	0.019%
BTF	25/8/14	12	3,993	28/8/14	20/11/14	-0.004%
BTF	25/8/14	21	1,989	28/8/14	22/1/15	-0.004%
BTF	25/8/14	51	1,996	28/8/14	20/8/15	-0.004%
TOTAL BTF			33,017			

▶ Over-the-counter buybacks
Amount OTC buybacks: €3,831,000,000

OAT 3.50% 25 avril 2015	100,000,000 €
BTAN 2.00% 12 juillet 2015	1,725,000,000 €
OATei 1.60% 25 juillet 2015	225,000,000 €
OAT 3.00% 25 octobre 2015	1,446,000,000 €
OAT 0.25% 25 novembre 2015	100,000,000 €
BTAN 2.25% 25 février 2016	135,000,000 €
OAT 3.25% 25 avril 2016	100,000,000 €



► **Repos and deposits**

Repo outstanding at end of month	At August 31, 2014	August 2014 average	
Repo	2,499,982,910.79	9,733,513,084.23	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Outstanding (end of the month)	Interbank	Eurozone	Total
Average outstanding	8,280,000,000.00	-	8,280,000,000.00
	2,727,096,774.19	0.00	2,727,096,774.19
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	0.00
Average outstanding	-	-	0.00
► ACOSS commercial papers bought	At August 31, 2014	August 2014 average	
Repo outstanding at end of month	2,000,000,000.00	774,193,548.39	

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At August 31, 2014: 6 years and 348 days

► **Inflation base reference available at August 1st, 2014**

To OATi: 126.27
To OAT€i: 117.44