

AFT Monthly Operations Review (euros) July 2014

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1.75%	25/11/2013	03/07/2014	3,567	08/07/2014	25/11/2024	99.85%	-
OAT	2.75%	25/10/2013	03/07/2014	3,378	08/07/2014	25/10/2027	107.15%	-
OAT	2.50%	25/05/2014	03/07/2014	3,258	08/07/2014	25/05/2030	101.57%	-
OAT	0.25%	25/11/2013	17/07/2014	3,192	22/07/2014	25/11/2016	100.38%	-
OAT	4.00%	25/04/2014	17/07/2014	1,330	22/07/2014	25/04/2018	114.14%	-
OAT	0.50%	25/11/2013	17/07/2014	3,940	22/07/2014	25/11/2019	99.73%	-
OATei	0.25%	25/07/2013	17/07/2014	690	22/07/2014	25/07/2018	103.66%	1.04204
OATi	0.10%	25/07/2013	17/07/2014	350	22/07/2014	25/07/2021	103.43%	1.01214
OATei	0.25%	25/07/2013	17/07/2014	546	22/07/2014	25/07/2024	102.54%	1.01786
TOTAL OAT				20,251				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	7/7/14	13	4,350	10/7/14	9/10/14	0.016%
BTF	7/7/14	20	2,039	10/7/14	27/11/14	0.021%
BTF	7/7/14	50	1,938	10/7/14	25/6/15	0.029%
BTF	15/7/14	12	4,557	17/7/14	9/10/14	0.013%
BTF	15/7/14	23	2,202	17/7/14	24/12/14	0.013%
BTF	15/7/14	49	1,882	17/7/14	25/6/15	0.029%
BTF	21/7/14	13	4,385	24/7/14	23/10/14	0.013%
BTF	21/7/14	22	1,911	24/7/14	24/12/14	0.016%
BTF	21/7/14	52	1,835	24/7/14	23/7/15	0.022%
BTF	28/7/14	12	4,420	31/7/14	23/10/14	0.012%
BTF	28/7/14	21	1,919	31/7/14	24/12/14	0.017%
BTF	28/7/14	51	1,818	31/7/14	23/7/15	0.022%
TOTAL BTF			33,256			



► **Over-the-counter buybacks**

Amount OTC buybacks: €1,955,000,000

BTAN 2.50% 12 January 2015	€170,000,000
BTAN 2.00% 12 July 2015	€600,000,000
OATei 1.60% 25 July 2015	€725,000,000
OAT 0.25% 25 November 2015	€250,000,000
BTAN 2.25% February 2016	€210,000,000

► **Repos and deposits**

Repo outstanding at end of month	At July 31, 2014	July 2014 average	
Repo	18,299,941,200.68	22,417,059,718.64	
Reverse Repo	-	-	
Amount of deposits at end of month (loans to primary dealers and Outstanding (end of the month)	Interbank	Eurozone	Total
Average outstanding	9,271,000,000.00	-	9,271,000,000.00
	7,744,451,613.55	96,774,193.55	7,841,225,807.10
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	-
Average outstanding	-	0.00	0.00
► ACOSS commercial papers bought	At July 31, 2014	July 2014 average	
Repo outstanding at end of month	-	2,854,838,709.68	

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At July 30, 2014: 7 years and 9 days

► **Inflation base reference available at July 1st, 2014**

To OATi: 126.24
To OAT€i: 117.57