

AFT Monthly Operations Review (euros) June 2014

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3.00%	04/25/2014	06/05/2014	968	06/10/2014	04/25/2022	111.98%	-
OAT	1.75%	11/25/2013	06/05/2014	6,447	06/10/2014	11/25/2024	98.01%	-
OAT	2.50%	05/25/2014	06/05/2014	2,792	06/10/2014	05/25/2030	99.54%	-
OAT	0.25%	11/25/2013	06/19/2014	4,094	06/24/2014	11/25/2016	100.32%	-
OAT	0.50%	11/25/2013	06/19/2014	4,396	06/24/2014	11/25/2019	99.02%	-
TOTAL OAT and BTAN				18,697				

▶ OAT syndication

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OATei	0.70%	25/07/2013	11/06/2014	3,500	18/06/2014	25/07/2030	99.09%	1.004870
TOTAL OAT				3,500				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/02/2014	12	4,035	06/05/2014	08/28/2014	0.12%
BTF	06/02/2014	21	1,971	06/05/2014	10/30/2014	0.11%
BTF	06/02/2014	51	1,944	06/05/2014	05/28/2015	0.11%
BTF	06/10/2014	13	4,521	06/12/2014	09/11/2014	0.08%
BTF	06/10/2014	20	2,080	06/12/2014	10/30/2014	0.08%
BTF	06/10/2014	50	1,935	06/12/2014	05/28/2015	0.08%
BTF	06/16/2014	12	3,994	06/19/2014	09/11/2014	0.00%
BTF	06/16/2014	23	1,798	06/19/2014	11/27/2014	0.00%
BTF	06/16/2014	49	1,520	06/19/2014	05/28/2015	0.02%
BTF	06/23/2014	13	4,157	06/26/2014	09/25/2014	0.02%
BTF	06/23/2014	22	1,706	06/26/2014	11/27/2014	0.03%
BTF	06/23/2014	52	1,810	06/26/2014	06/25/2015	0.04%
BTF	06/30/2014	12	4,397	07/03/2014	09/25/2014	0.02%
BTF	06/30/2014	21	1,777	07/03/2014	11/27/2014	0.02%
BTF	06/30/2014	51	1,949	07/03/2014	06/25/2015	0.04%
TOTAL BTF			39,594			

► Over-the-counter buybacks
Amount OTC buybacks: €5,015,000,000

BTAN 2.50% 25 January 2015	€50,000,000
OAT 3.50% 25 April 2015	€340,000,000
BTAN 2.00% 12 July 2015	€2,035,000,000
OATei 1.60% 25 July 2015	€490,000,000
OAT 3.00% 25 October 2015	€1,400,000,000
OAT 0.25% 25 November 2015	€300,000,000
BTAN 2.25% February 2016	€400,000,000

► Repos and deposits

Repo outstanding at end of month	At June 30, 2014	June 2014 average
Repo	19,690,703,851.44	18,456,927,988.28
Reverse Repo	-	2,766,866.67

Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	25,000,000,000.00	-	25,000,000,000.00
Average outstanding	10,757,400,000.00	-	10,757,400,000.00
Amount of loans (loans to money market and Eurozone State)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	-
Average outstanding	-	0.00	0.00

ACOSS commercial papers bought	At June 30, 2014	June 2014 average
Repo outstanding at end of month	8,000,000,000.00	2,506,666,666.67

► Swaps

Negotiated amount: 0 €

► Average maturity including swaps

At June 30, 2014: 6 years et 341 days

► Inflation base reference available at June 1st, 2014

 To OATi: 126.29
 To OAT€i: 117.39