

## AFT Monthly Operations Review (euros) April 2014

**▶ middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3.75%	04/25/2013	04/03/2014	1,549	04/08/2014	04/25/2021	115.25%	-
OAT	2.25%	05/25/2013	04/03/2014	5,069	04/08/2014	05/25/2024	100.87%	-
OAT	3.25%	05/25/2013	04/03/2014	2,384	04/08/2014	05/25/2045	101.26%	-
OAT	0.25%	11/25/2013	04/17/2014	4,370	04/23/2014	11/25/2016	99.81%	-
OAT	1.00%	05/25/2013	04/17/2014	3,570	04/23/2014	05/25/2019	100.69%	-
OATei	0.25%	07/25/2013	04/17/2014	542	04/23/2014	07/25/2018	103.62%	1.03055
OATi	2.10%	07/25/2013	04/17/2014	435	04/23/2014	07/25/2023	116.60%	1.09458
OATei	0.25%	07/25/2013	04/17/2014	505	04/23/2014	07/25/2024	98.44%	1.00664
OAT	2.25%	05/25/2013	04/30/2014	4,622	05/06/2014	05/25/2024	102.27%	-
OAT	2.50%	05/25/2013	04/30/2014	4,965	05/06/2014	05/25/2030	98.18%	-
<b>TOTAL OAT and BTAN</b>				<b>28,011</b>				

**▶ short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	04/07/2014	12	4,048	04/10/2014	07/03/2014	0.19%
BTF	04/07/2014	21	1,926	04/10/2014	09/04/2014	0.19%
BTF	04/07/2014	51	2,185	04/10/2014	04/02/2015	0.20%
BTF	04/14/2014	13	3,975	04/17/2014	07/17/2014	0.19%
BTF	04/14/2014	20	1,884	04/17/2014	09/04/2014	0.19%
BTF	04/14/2014	50	2,076	04/17/2014	04/02/2015	0.19%
BTF	04/22/2014	12	4,040	04/24/2014	07/17/2014	0.19%
BTF	04/22/2014	23	1,908	04/24/2014	10/02/2014	0.19%
BTF	04/22/2014	49	1,896	04/24/2014	04/02/2015	0.19%
BTF	04/28/2014	13	4,356	04/30/2014	07/31/2014	0.20%
BTF	04/28/2014	22	2,062	04/30/2014	10/02/2014	0.20%
BTF	04/28/2014	52	2,196	04/30/2014	04/30/2015	0.21%
<b>TOTAL BTF</b>			<b>32,552</b>			



► **Over-the-counter buybacks**

Amount OTC buybacks: €2,865,000,000

BTAN 2.50% 15 January 2015	€1,165,000,000
OAT 3.50% 25 April 2015	€1,300,000,000
BTAN 2.00% 12 July 2015	€250,000,000
OAT 0.25% 25 November 2015	€150,000,000

► **Repos and deposits**

	At April 30, 2014	April 2014 average	
Repo outstanding at end of month	0.00	21,729,711,680.68	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	10,100,000,000.00	-	10,100,000,000.00
Average outstanding	12,848,000,000.00	-	12,848,000,000.00
Amount of loans (loans to money market and Eurozone State)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	300,000,000.00	300,000,000.00
Average outstanding	-	10,000,000.00	10,000,000.00

► **ACOSS commercial papers bought**

	At April 30, 2014	April 2014 average
Repo outstanding at end of month	-	4,733,333,333.33

► **Swaps**

Negotiated amount: 500,000,000 €

► **Average maturity including swaps**

At April 30, 2014: 7 years et 3 days

► **Inflation base reference available at April 1st, 2014**

To OATi:	125.04
To OAT€i:	115.93