

AFT Monthly Operations Review (euros) March 2014

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	2.25%	10/25/2013	03/06/2014	1,280	03/11/2014	10/25/2022	103.04%	-
OAT	2.25%	05/25/2013	03/06/2014	3,254	03/11/2014	05/25/2024	100.44%	-
OAT	2.75%	10/25/2013	03/06/2014	4,729	03/11/2014	10/25/2027	101.46%	-
BTAN	2.50%	07/25/2013	03/20/2014	2,600	03/25/2014	07/25/2016	105.02%	-
BTAN	1.00%	07/25/2013	03/20/2014	1,651	03/25/2014	07/25/2017	101.49%	-
OAT	1.00%	05/25/2013	03/20/2014	4,827	03/25/2014	05/25/2019	99.68%	-
OATei	0.25%	07/25/2013	03/20/2014	795	03/25/2014	07/25/2018	102.66%	1.03098
OATi	0.10%	07/25/2013	03/20/2014	322	03/25/2014	07/25/2021	98.98%	1.00377
OATei	0.25%	07/25/2013	03/20/2014	600	03/25/2014	07/25/2024	96.21%	1.00705
TOTAL OAT and BTAN				20,058				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	03/03/2014	13	4,157	03/06/2014	06/05/2014	0.16%
BTF	03/03/2014	22	1,821	03/06/2014	08/07/2014	0.16%
BTF	03/03/2014	52	2,136	03/06/2014	03/05/2015	0.16%
BTF	03/10/2014	12	4,219	03/13/2014	06/05/2014	0.20%
BTF	03/10/2014	21	1,960	03/13/2014	08/07/2014	0.20%
BTF	03/10/2014	51	1,988	03/13/2014	03/05/2015	0.21%
BTF	03/17/2014	13	4,097	03/20/2014	06/19/2014	0.20%
BTF	03/17/2014	20	1,672	03/20/2014	08/07/2014	0.20%
BTF	03/17/2014	50	2,002	03/20/2014	03/05/2015	0.20%
BTF	03/24/2014	12	4,070	03/27/2014	06/19/2014	0.21%
BTF	03/24/2014	23	1,980	03/27/2014	09/04/2014	0.22%
BTF	03/24/2014	49	1,746	03/27/2014	03/05/2015	0.23%
BTF	03/31/2014	13	3,780	04/03/2014	07/03/2014	0.19%
BTF	03/24/2014	23	1,635	03/27/2014	09/04/2014	0.22%
BTF	03/31/2014	52	1,948	04/03/2014	04/02/2015	0.20%
TOTAL BTF			39,211			

► Over-the-counter buybacks
Amount OTC buybacks: €4,460,000,000

BTAN 2.50% 15 January 2015	€300,000,000
OAT 3.50% 25 April 2015	€125,000,000
BTAN 2.00% 12 July 2015	€400,000,000
OATei 1.60% 25 July 2015	€100,000,000
OAT 3.00% 25 October 2015	€150,000,000
OAT 0.25% 25 November 2015	€3,385,000,000

► Repos and deposits

	At March 31, 2014	March 2014 average	
Repo outstanding at end of month	27,223,871,837.67	22,405,252,710.87	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	15,750,000,000.00	-	15,750,000,000.00
Average outstanding	11,854,161,290.32	-	11,854,161,290.32
Amount of loans (loans to money market and Eurozone State)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	-
Average outstanding	-	0.00	0.00

► ACOSS commercial papers bought

	At March 31, 2014	March 2014 average
Repo outstanding at end of month	5,000,000,000.00	1,612,903,225.81

► Swaps

Negotiated amount: 0 €

► Average maturity including swaps

At March 31, 2014: 6 years et 341 days

► Inflation base reference available at March 1st, 2014

To OATi: 125.82

To OAT€i: 117.28