

AFT Monthly Operations Review (euros) February 2014

▶ middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	2.25%	05/25/2013	02/06/2014	4,725	02/11/2014	05/25/2024	99.96%	-
OAT	2.75%	10/25/2013	02/06/2014	3,587	02/11/2014	10/25/2027	100.99%	-
OAT	5.75%	10/25/2013	02/06/2014	1,249	02/11/2014	10/25/2032	141.05%	-
BTAN	2.50%	07/25/2013	02/20/2014	2,603	02/25/2014	07/25/2016	105.31%	-
OAT	4.25%	10/25/2013	02/20/2014	1,370	02/25/2014	10/25/2017	113.30%	-
OAT	1.00%	05/25/2013	02/20/2014	4,010	02/25/2014	05/25/2019	99.70%	-
OATei	0.25%	07/25/2013	02/20/2014	746	02/25/2014	07/25/2018	102.01%	1.03972
OATei	0.25%	07/25/2013	02/20/2014	482	02/25/2014	07/25/2024	95.26%	1.01559
OATi	3.40%	07/25/2013	02/20/2014	324	02/25/2014	07/25/2029	136.00%	1.25007
TOTAL OAT and BTAN				19,096				

▶ short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/03/2014	13	4,051	02/06/2014	05/07/2014	0.13%
BTF	02/03/2014	22	2,115	02/06/2014	07/10/2014	0.14%
BTF	02/03/2014	52	2,252	02/06/2014	02/05/2015	0.15%
BTF	02/10/2014	12	4,090	02/13/2014	05/07/2014	0.15%
BTF	02/10/2014	21	2,042	02/13/2014	07/10/2014	0.16%
BTF	02/10/2014	51	1,992	02/13/2014	02/05/2015	0.16%
BTF	02/17/2014	13	4,688	02/20/2014	05/22/2014	0.15%
BTF	02/17/2014	20	2,258	02/20/2014	07/10/2014	0.15%
BTF	02/17/2014	50	2,226	02/20/2014	02/05/2015	0.16%
BTF	02/24/2014	12	4,506	02/27/2014	05/22/2014	0.14%
BTF	02/24/2014	23	2,306	02/27/2014	08/07/2014	0.15%
BTF	02/24/2014	49	1,706	02/27/2014	02/05/2015	0.15%
TOTAL BTF			34,232			

► Over-the-counter buybacks
Amount OTC buybacks: €1,235,000,000

BTAN 2,50% 15 January 2015	€385,000,000
OAT 3,50% 25 April 2015	€150,000,000
BTAN 2,00% 12 July 2015	€250,000,000
OATei 1,60% 25 July 2015	€450,000,000

► Repos and deposits

	At February 28, 2014	February 2014 average	
Repo outstanding at end of month	12,050,228,465.45	5,962,489,029.70	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	14,956,000,000.00	-	14,956,000,000.00
Average outstanding	8,620,214,285.71	-	8,620,214,285.71
Amount of loans (loans to money market and Eurozone State)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	-
Average outstanding	-	446,428,571.43	446,428,571.43

► ACOSS commercial papers bought

	At February 28, 2014	February 2014 average
Repo outstanding at end of month	-	-

► Swaps

Negotiated amount: 0 €

► Average maturity including swaps

At February 28, 2014: 7 years et 33 days

► Inflation base reference available at February 28, 2014

To OATi:	125.38
To OAT€i:	116.86