

## AFT Monthly Operations Review (euros) January 2014

**▶ middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	2.50%	10/25/2013	01/09/2014	1,845	01/13/2014	10/25/2020	105.26%	-
OAT	2.25%	05/25/2013	01/09/2014	6,175	01/13/2014	05/25/2024	97.61%	-
OAT	4.00%	04/25/2013	01/09/2014	1,805	01/13/2014	04/25/2060	110.62%	-
OAT	3.25%	04/25/2013	01/23/2014	2,482	01/28/2014	04/25/2016	106.47%	-
OAT	1.00%	05/25/2013	01/23/2014	2,448	01/28/2014	05/25/2018	100.27%	-
OAT	1.00%	05/25/2013	01/23/2014	4,593	01/28/2014	05/25/2019	98.76%	-
BTANi	0.45%	07/25/2013	01/23/2014	786	01/28/2014	07/25/2016	103.31%	1.04482
OATei	0.25%	07/25/2013	01/23/2014	747	01/28/2014	07/25/2018	102.02%	1.03664
OATei	0.25%	07/25/2013	01/23/2014	415	01/28/2014	07/25/2024	94.92%	1.01258
<b>TOTAL OAT and BTAN</b>				<b>21,296</b>				

**▶ short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	01/06/2014	13	4,494	01/09/2014	04/10/2014	0.08%
BTF	01/06/2014	22	1,997	01/09/2014	06/12/2014	0.12%
BTF	01/06/2014	52	1,999	01/09/2014	01/08/2015	0.16%
BTF	01/13/2014	12	4,496	01/16/2014	04/10/2014	0.11%
BTF	01/13/2014	21	2,197	01/16/2014	06/12/2014	0.14%
BTF	01/13/2014	51	2,202	01/16/2014	01/08/2015	0.17%
BTF	01/20/2014	13	5,123	01/23/2014	04/24/2014	0.17%
BTF	01/20/2014	20	2,395	01/23/2014	06/12/2014	0.17%
BTF	01/20/2014	50	2,444	01/23/2014	01/08/2015	0.19%
BTF	01/27/2014	12	4,282	01/30/2014	04/24/2014	0.16%
BTF	01/27/2014	23	2,235	01/30/2014	07/10/2014	0.18%
BTF	01/27/2014	49	2,212	01/30/2014	01/08/2015	0.19%
<b>TOTAL BTF</b>			<b>36,076</b>			



► **Over-the-counter buybacks**

Amount OTC buybacks: €100,000,000

OAT 3.50% 25 April 2015 €100,000,000

► **Repos and deposits**

	At January 31, 2014	January 2014 average	
Repo outstanding at end of month	3,599,729,900.60	1,753,439,352.13	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	11,742,000,000.00	-	11,742,000,000.00
Average outstanding	9,197,129,032.26	774,193,548.39	9,971,322,580.65
Amount of loans (loans to money market and Eurozone State)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	-
Average outstanding	-	32,258,064.52	32,258,064.52

► **ACOSS commercial papers bought**

	At January 31, 2014	January 2014 average
Repo outstanding at end of month	-	703,225,806.45

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At January 31, 2014: 7 years et 33 days

► **Inflation base reference available at January 1st, 2014**

To OATi: 125.44

To OAT€i: 116.96