



**AFT Monthly Operations Review (euros)  
November 2013**

▶ **long-term and middle-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.0225	41419	41585	4283	41590	45437	0.9849975	-
OAT	0.0325	41419	41585	2210	41590	53107	0.9701165	-
OAT	0.0325	41389	41599	3455	41604	42485	1.0703784	-
OAT	0.01	41603	41599	3578	41604	43429	0.9992301	-
BTANi	0.0045	41480	41599	571	41604	42576	1.035086	1.04701
OATei	0.0025	41480	41599	851	41604	43306	1.02372	1.03788
OATei	0.0025	41480	41599	388	41604	45498	0.9446397	1.0138
<b>TOTAL OAT and BTAN</b>				<b>15,336</b>				

▶ **short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	11/04/2013	12	3,896	41,585	41,669	0
BTF	11/04/2013	23	1,696	41,585	41,746	0
BTF	11/04/2013	49	1,625	41,585	41,928	0
BTF	11/12/2013	13	3,896	41,592	41,683	0
BTF	11/12/2013	22	1,593	41,592	41,746	0
BTF	11/12/2013	48	1,408	41,592	41,928	0
BTF	11/18/2013	12	3,395	41,599	41,683	0
BTF	11/18/2013	21	1,409	41,599	41,746	0
BTF	11/18/2013	51	2,059	41,599	41,956	0
BTF	11/25/2013	13	3,658	41,606	41,697	0
BTF	11/25/2013	24	1,936	41,606	41,774	0
BTF	11/25/2013	50	1,312	41,606	41,956	0
<b>TOTAL BTF</b>			<b>27,883</b>			

**► Over-the-counter buybacks**
**Amount OTC buybacks: €1,650,000,000**

OAT 4.00% 25 April 2014	€240,000,000
BTAN 0.75% 25 September 2014	€110,000,000
OAT 4% 25 October 2014	€100,000,000
BTAN 2.50% 15 January 2015	€150,000,000
OAT 3.50% 25 April 2015	€1,050,000,000

**► Repos and deposits**

	At November 30, 2013	November 2013 average	
Repo outstanding at end of month	17,624,689,329.29	8,596,006,912.91	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	7,713,000,000.00	-	7,713,000,000.00
Average outstanding	9,791,466,666.67	-	9,791,466,666.67
Amount of loans (loans to money market and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	-	-	-
Average outstanding	1,600,000.00	-	1,600,000.00

**► ACOSS commercial papers bought**

	At November 30, 2013	November 2013 average
Repo outstanding at end of month	2,000,000,000.00	133,333,333.33

**► Swaps**

Negotiated amount: 0 €

**► Average maturity including swaps**

At November 30, 2013: 7 years and 18 days

**► Inflation base reference available at November 1st, 2013**

To OATi:	125.90
To OAT€i:	116.53