

## AFT Monthly Operations Review (euros) May 2013

**▶ OAT auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3.25%	10/25/2012	05/02/2013	2,920	05/07/2013	10/25/2021	114.46%	-
OAT	1.75%	05/25/2012	05/02/2013	4,291	05/07/2013	05/25/2023	99.45%	-
OAT	5.75%	10/25/2012	05/02/2013	990	05/07/2013	10/25/2032	149.51%	-
OAT	0.25%	11/25/2012	05/16/2013	3,423	05/21/2013	11/25/2015	100.11%	-
OAT	3.75%	04/25/2013	05/16/2013	1,430	05/21/2013	04/25/2017	112.64%	-
OAT	1.00%	05/25/2012	05/16/2013	4,753	05/21/2013	05/25/2018	101.30%	-
OATei	0.25%	07/25/2012	05/16/2013	491	05/21/2013	07/25/2018	104.72%	1.032860
OATi	1.30%	07/25/2012	05/16/2013	322	05/21/2013	07/25/2019	111.73%	1.061000
OATei	0.25%	07/25/2012	05/16/2013	542	05/21/2013	07/25/2024	99.20%	1.008890
<b>TOTAL OAT and BTAN</b>				<b>19,162</b>				

**▶ BTF auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	05/06/2013	12	3,999	05/09/2013	08/01/2013	-0.004
BTF	05/06/2013	25	2,193	05/09/2013	10/31/2013	0.001
BTF	05/06/2013	51	1,984	05/09/2013	04/30/2014	0.018
BTF	05/13/2013	13	4,195	05/16/2013	08/14/2013	0.005
BTF	05/13/2013	24	1,995	05/16/2013	10/31/2013	0.014
BTF	05/13/2013	50	1,802	05/16/2013	04/30/2014	0.033
BTF	05/21/2013	12	4,053	05/23/2013	08/14/2013	0.003
BTF	05/21/2013	23	1,694	05/23/2013	10/31/2013	0.012
BTF	05/21/2013	49	1,702	05/23/2013	04/30/2014	0.031
BTF	05/27/2013	13	3,999	05/30/2013	08/29/2013	0.007
BTF	05/27/2013	22	1,796	05/30/2013	10/31/2013	0.024
BTF	05/27/2013	52	1,997	05/30/2013	05/28/2014	0.055
<b>TOTAL BTF</b>			<b>31,409</b>			

► **Over-the-counter buybacks**

Amount OTC buybacks: €1,740,000,000

BTAN 2.5% 12 January 2014 €125,000,000  
 OAT 4% 25 April 2014 €630,000,000  
 BTAN 2.50% 15 January 2015 €985,000,000

► **Repos and deposits**

	At May 31, 2013	May 2013 average	
Repo outstanding at end of month	13,576,597,723.17	8,535,474,290.20	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	13,800,000,000.00	0.00	13,800,000,000.00
Average outstanding	13,634,096,774.19	0.00	13,634,096,774.19

► **ACOSS commercial papers bought**

	At May 31, 2013	May 2013 average
Repo outstanding at end of month	2,500,000,000.00	80,645,161.29

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At May 31, 2013: 7 years et 11 days

► **Inflation base reference available at May 31, 2013**

To OATi: 124.72  
 To OAT€i: 115.55