



AFT Monthly Operations Review (euros) November 2012

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4.25%	04/25/2012	10/31/2012	1,766,000,000	11/06/2012	04/25/2019	117.55%	-
OAT	2.25%	10/25/2012	10/31/2012	4,925,000,000	11/06/2012	10/25/2022	100.26%	-
OAT	4.75%	04/25/2012	10/31/2012	2,094,000,000	11/06/2012	04/25/2035	127.58%	-
OAT	3.50%	04/25/2012	11/15/2012	2,135,000,000	11/20/2012	04/25/2015	108.08%	-
OATei	1.10%	07/25/2012	11/15/2012	525,000,000	11/20/2012	07/25/2022	108.58%	1.069990
OATei	1.85%	07/25/2012	11/15/2012	335,000,000	11/20/2012	07/25/2027	117.44%	1.054430
TOTAL OAT				11,780,000,000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	0.75%	09/25/2012	11/15/2012	2,568,000,000	11/20/2012	09/25/2014	101.20%	-
BTAN	1.00%	07/25/2012	11/15/2012	3,544,000,000	11/20/2012	07/25/2017	101.09%	-
BTANi	0.45%	07/25/2012	11/15/2012	624,000,000	11/20/2012	07/25/2016	105.52%	1.040410
TOTAL BTAN				6,736,000,000				

BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	11/05/2012	12	3,792	11/08/2012	01/31/2013	-0.014
BTF	11/05/2012	23	1,596	11/08/2012	04/18/2013	-0.007
BTF	11/05/2012	49	1,397	11/08/2012	10/17/2013	0.019
BTF	11/12/2012	13	3,996	11/15/2012	02/14/2013	-0.014
BTF	11/12/2012	22	1,340	11/15/2012	04/18/2013	-0.002
BTF	11/12/2012	48	1,301	11/15/2012	10/17/2013	0.019
BTF	11/19/2012	12	3,997	11/22/2012	02/14/2013	-0.016
BTF	11/19/2012	21	1,391	11/22/2012	04/18/2013	-0.009
BTF	11/19/2012	51	1,656	11/22/2012	11/14/2013	0.026
BTF	11/26/2012	13	3,999	11/29/2012	02/28/2013	-0.020
BTF	11/26/2012	24	1,591	11/29/2012	05/16/2013	-0.010
BTF	11/26/2012	50	1,290	11/29/2012	11/14/2013	0.019
TOTAL BTF			27,346			

► Over-the-counter buybacks
Amount OTC buybacks: €1,200,000,000

BTAN 2.50% 12 January 2014	€950,000,000
OAT 4% 25 April 2014	€150,000,000
BTAN 3.00% 12 July 2014	€100,000,000

► Repos and deposits

	at November 30, 2012	November 2012 average	
Repo outstanding at end of month	11,930,186,191.16	12,430,453,772.73	
Amount of deposits at end of month (loans to primary dealers and Outstanding (end of the month)	Interbank	Eurozone	Total
Average outstanding	9,850,000,000.00	-	9,850,000,000.00
	5,636,333,333.33	-	5,636,333,333.33

► ACOSS commercial papers bought

	at November 30, 2012	November 2012 average
Repo outstanding at end of month	-	-

► Swaps

Negotiated amount: 0 €

► Average maturity including swaps

At November 30, 2012: 7 years and 40 days

► Inflation base reference available at November 1st, 2012

To OATi:	125,06
To OAT€:	115,10