

**AFT Monthly Operations Review (euros)
August 2012**

BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	08/06/2012	13	3,794	08/09/2012	11/08/2012	-0.010
BTF	08/06/2012	24	1,508	08/09/2012	01/24/2013	-0.010
BTF	08/06/2012	50	1,509	08/09/2012	07/25/2013	-0.006
BTF	08/13/2012	12	4,197	08/16/2012	11/08/2012	-0.016
BTF	08/13/2012	23	1,755	08/16/2012	01/24/2013	-0.010
BTF	08/13/2012	49	1,509	08/16/2012	07/25/2013	0.000
BTF	08/20/2012	13	3,996	08/23/2012	11/22/2012	-0.015
BTF	08/20/2012	22	1,191	08/23/2012	01/24/2013	-0.018
BTF	08/20/2012	52	1,804	08/23/2012	08/22/2013	0.002
BTF	08/27/2012	12	3,997	08/30/2012	11/22/2012	-0.013
BTF	08/27/2012	25	1,794	08/30/2012	02/21/2013	-0.009
BTF	08/27/2012	51	1,206	08/30/2012	08/22/2013	0.005
TOTAL BTF			28,260			



► **Over-the-counter buybacks**

Amount OTC buybacks:	€2,237,000,000
BTAN 3.75% 12 January 2013	€245,000,000
OAT 4.00% 25 April 2013	€222,000,000
BTAN 4.50% 12 July 2013	€540,000,000
OATi 2.50% 25 July 2013	€250,000,000
BTAN 2.00% 25 September 2013	€480,000,000
OAT 4.00% 25 October 2013	€400,000,000
BTAN 2.50% 12 January 2014	€100,000,000

► **Repos and deposits**

	at August 31, 2012	August 2012 average	
Repo outstanding at end of month	1,520,022,523.91	3,112,808,171.88	
Amount of deposits at end of month (loans to primary dealers and	Interbank	Eurozone	Total
Outstanding (end of the month)	15,995,000,000.00	-	15,995,000,000.00
Average outstanding	6,265,967,741.94	-	6,265,967,741.94

► **ACOSS commercial papers bought**

	at August 31, 2012	August 2012 average
Repo outstanding at end of month	-	-

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At August 31, 2012: 7 years and 10 days

► **Inflation base reference available at August 1st, 2012**

To OATi:	124.73
To OAT€:	115.38