

AFT Monthly Operations Review (euros) July 2012

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3.75%	10/25/2011	07/05/2012	1,875,000,000	07/10/2012	10/25/2019	111.60%	-
OAT	3.00%	04/25/2012	07/05/2012	5,757,000,000	07/10/2012	04/25/2022	103.99%	-
OAT	4.25%	10/25/2011	07/05/2012	1,741,000,000	07/10/2012	10/25/2023	114.95%	-
OATi	1.30%	07/25/2011	07/19/2012	400,000,000	07/24/2012	07/25/2019	110.33%	1.055940
OATei	1.10%	07/25/2011	07/19/2012	615,000,000	07/24/2012	07/25/2022	107.34%	1.067910
OATei	1.80%	07/25/2011	07/19/2012	235,000,000	07/24/2012	07/25/2040	123.65%	1.127470
TOTAL OAT				10,623,000,000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	2.50%	01/15/2012	07/19/2012	1,810,000,000	07/24/2012	01/15/2015	105.90%	-
BTAN	2.50%	07/25/2011	07/19/2012	2,648,000,000	07/24/2012	07/25/2016	107.78%	-
BTAN	1.00%	07/25/2011	07/19/2012	4,500,000,000	07/24/2012	07/25/2017	100.68%	-
TOTAL BTAN				8,958,000,000				

BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	07/02/2012	12	4,665	07/05/2012	09/27/2012	0.048
BTF	07/02/2012	25	2,086	07/05/2012	12/27/2012	0.096
BTF	07/02/2012	51	1,796	07/05/2012	06/27/2013	0.163
BTF	07/09/2012	13	4,110	07/12/2012	10/11/2012	-0.005
BTF	07/09/2012	24	2,121	07/12/2012	12/27/2012	-0.006
BTF	07/09/2012	50	1,978	07/12/2012	06/27/2013	0.013
BTF	07/16/2012	12	4,001	07/19/2012	10/11/2012	-0.015
BTF	07/16/2012	23	1,797	07/19/2012	12/27/2012	-0.011
BTF	07/16/2012	49	1,802	07/19/2012	06/27/2013	-0.002
BTF	07/23/2012	13	3,993	07/26/2012	10/25/2012	-0.020
BTF	07/23/2012	22	1,503	07/26/2012	12/27/2012	0.002
BTF	07/23/2012	52	2,086	07/26/2012	07/25/2013	0.018
BTF	07/30/2012	12	3,933	08/02/2012	10/25/2012	-0.010
BTF	07/30/2012	25	2,008	08/02/2012	01/24/2013	-0.004
BTF	07/30/2012	51	1,516	08/02/2012	07/25/2013	-0.008
TOTAL BTF			39,395			

► Over-the-counter buybacks

Amount OTC buybacks:	€3,377,000,000
OATei 3.00% 25 July 2012	€750,000,000
BTAN 3.75% 12 January 2013	€100,000,000
OAT 4.00% 25 April 2013	€124,000,000
BTAN 4.50% 12 July 2013	€1,161,000,000
OATi 2.50% 25 July 2013	€300,000,000
BTAN 2.00% 25 September 2013 :	€682,000,000
OAT 4.00% 25 October 2013	€125,000,000
BTAN 2.50% 12 January 2014 :	€135,000,000

► Repos and deposits

	at July 31, 2012	July 2012 average	
Repo outstanding at end of month	2,902,214,099.44	2,595,255,521.19	
Amount of deposits at end of month (loans to primary dealers and Outstanding (end of the month)	Interbank	Eurozone	Total
Average outstanding	17,850,000,000.00	-	17,850,000.00
	8,156,451,612.90	-	8,156,451,612.90

► ACOSS commercial papers bought

	at July 31, 2012	July 2012 average
Repo outstanding at end of month	-	-

► Swaps

Negotiated amount: 0 €

► Average maturity including swaps

At July 31, 2012: 7 years and 28 days

► Inflation base reference available at July 1st, 2012

To OATi: 124.80
To OAT€: 115.56